db x-trackers

Investment company with variable capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-119.899
(the "**Company**")

ANNOUNCEMENT - IMPORTANT NOTICE TO SHAREHOLDERS OF THE FOLLOWING SUB-FUNDS:

db x-trackers S&P 500 UCITS ETF
db x-trackers STOXX® GLOBAL SELECT DIVIDEND 100 UCITS ETF
db x-trackers MSCI AC ASIA EX JAPAN INDEX UCITS ETF
(the "**Sub-Funds**")

3 November 2015

Dear Shareholder,

The board of directors of the Company hereby informs the shareholders of the Sub-Funds that it has resolved to amend the definitions of Transaction Day in respect of the above named Sub-Funds, in the manner outlined below. Please note that these amendments are being made as a consequence of the introduction of the possibility for the Company to enter into OTC Swap Transactions with swap counterparties other than Deutsche Bank AG, London Branch.

The current definition of Transaction Day for all of the Sub-Funds is as follows:

"*Means a Business Day.*

A Transaction Day is a day on which subscriptions for, conversions from and redemptions of Shares can be made in order to be dealt with by the Registrar and Transfer Agent, as described under "Subscriptions and Redemptions of Shares (Primary Market)".

Unless otherwise defined in the Product Annex, the applicable deadline to consider applications received on the same day is 5.00 p.m. Luxembourg time.

Any applications received by the Registrar and Transfer Agent after such deadline on a Transaction Day will be deferred to the next Transaction Day and processed on the basis of the Net Asset Value per Share calculated for such Transaction Day."

The revised definitions of Transaction Day for each of the Sub-Funds, which will become effective on 3 December 2015, is as follows:

THE SUB-FUNDS	REVISED DEFINITION OF TRANSACTION DAY
db x-trackers S&P 500 UCITS ETF	"*Means a Business Day on which subscriptions for, conversions from and redemptions of Shares can be made in order to be dealt with by the Registrar and Transfer Agent as described under "Subscriptions and Redemptions of Shares (Primary Market)" in the main part of the Prospectus.* *It does not include days on which Significant Markets (as defined below) are closed and/or such other days as the Management Company may from time to time determine provided that there is at least one Transaction Day per fortnight.* *A "**Significant Market**" is any market and/or exchange included within the Reference Index.* *The Management Company may declare a Transaction Day when a Significant Market is closed in its discretion where it believes it to be more appropriate.* *The applicable deadline to consider applications for subscriptions and/or redemptions received the same day is 5.00 p.m. Luxembourg time.* *Any applications received by the Registrar and Transfer Agent after such deadline on a Transaction Day will be deferred to the next Transaction Day and processed on the basis of the Net Asset Value per Share calculated for such Transaction Day*."
db x-trackers STOXX® GLOBAL SELECT DIVIDEND 100 UCITS ETF **db x-trackers MSCI AC ASIA EX JAPAN INDEX UCITS ETF**	"*Means a Business Day on which subscriptions for, conversions from and redemptions of Shares can be made in order to be dealt with by the Registrar and Transfer Agent as described under "Subscriptions and Redemptions of Shares (Primary Market)" in the main part of the Prospectus.* *It does not include days on which Significant Markets (as defined below) are closed and/or such other days as the Management Company may from time to time determine provided that there is at least one Transaction Day per fortnight.* *A "**Significant Market**" is any market and/or exchange*

	included within the Reference Index. *The Management Company may declare a Transaction Day when a Significant Market is closed in its discretion where it believes it to be more appropriate.* *The applicable deadline to consider applications for subscriptions and/or redemptions received the same day is 5.00 p.m. Luxembourg time on the Business Day prior to such Transaction Day.* *Any applications received by the Registrar and Transfer Agent after such deadline on a Transaction Day will be deferred to the next Transaction Day and processed on the basis of the Net Asset Value per Share calculated for such Transaction Day*."

Shareholders who subscribe or redeem for Shares in the Sub-Funds on the primary market and who do not agree with the above changes are entitled to redeem their Shares in any of the Sub-Funds in accordance with the Singapore prospectus of the Company. Such redemptions shall be free of any Redemption Charge until 3 December 2015. Please note that the Company does not charge any redemption fee for the sale of Shares in the secondary market. Orders to sell Shares through a stock exchange can be placed via an authorised intermediary or stockbroker. Shareholders should note that orders in the secondary market may incur costs over which the Company has no control and to which the above exemption on redemption charges does not apply.

Capitalised terms used in this notice shall have the meaning ascribed to them in the Prospectus unless the context otherwise requires.

If you have any queries or if any of the above is not clear, you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Further information in relation to the above may also be obtained from the legal entities mentioned under 'Contact information' below or by sending an email to info.dbxtrackers@db.com. Shareholders may also wish to contact the Singapore Representative at telephone number (65) 6238 8868.

db x-trackers
The Board of Directors

Contact information

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