

GRP LIMITED
(Company Registration Number 197701449C)
(Incorporated in the Republic of Singapore)

**MATERIAL DIFFERENCES BETWEEN THE AUDITED FINANCIAL STATEMENTS AND THE
UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026**

The Board of Directors ("**Board**") of GRP Limited ("**Company**") and together with its subsidiaries, the "**Group**") refers to the unaudited full year results announcement for the financial year ended 30 June 2026 ("**FY2026**") released on 25 August 2026 ("**Unaudited Results**"). Further reference is made to the audited financial statements of the Group for FY2026 ("**Audited Financial Statements**") contained in the Company's annual report for FY2026 which will be released via the SGXNET shortly.

Pursuant to Rule 704(6) of the Singapore Exchange Securities Trading Limited, the Company would like to announce that subsequent to the release of the Unaudited Results, certain material adjustments were made to the Unaudited Results.

The material variance for FY2026 between the Audited Financial Statements and the Unaudited Results pertains to additional provision for liquidated and ascertained damages ("**LAD**") due to further delay in the completion of Phase 1 and Phase 2 of the affordable housing project in Perak, Malaysia. The completion of Phase 1 is delayed to end October 2026 from the earlier expected completion date of end August 2026. Phase 2 is expected to complete in end December 2026 as compared to the earlier expectation of end November 2026. The explanation of changes in Consolidated Statement of Profit or Loss and Statements of Financial Position are set out as follows:

	Audited Financial Statements \$'000	Unaudited Results \$'000	Variance \$'000	Variance %	Refer Explanatory Notes
Consolidated Statement of Profit or Loss					
Revenue	20,606	21,266	(660)	(3.1)	(A)
Gross profit/(loss)	2,774	3,434	(660)	(19.2)	(A)
Loss before income tax	(3,375)	(2,715)	(660)	(24.3)	(A)
Loss for the financial year	(3,668)	(3,008)	(660)	(21.9)	(A)
Exchange realignment on translation of foreign operations	769	775	(6)	(0.8)	Not material
Other comprehensive income for the financial year, net of tax	769	775	(6)	(0.8)	Not material
Total comprehensive loss for the financial year	(2,899)	(2,233)	(666)	(29.8)	(A)

	Audited Financial Statements \$'000	Unaudited Results \$'000	Variance \$'000	Variance %	Refer Explanatory Notes
Loss attributable to:					
Owners of the company	(2,348)	(1,886)	(462)	(24.5)	(A)
Non-controlling interests	(1,320)	(1,122)	(198)	(17.6)	(A)
Total comprehensive loss attributable to:					
Owners of the company	(1,579)	(1,111)	(468)	(42.1)	(A)
Non-controlling interests	(1,320)	(1,122)	(198)	(17.6)	(A)
Loss per ordinary share (cents)					
-Basic	(1.3030)	(1.0466)	(0.2564)	(24.5)	(A)
-Fully diluted	(1.3030)	(1.0466)	(0.2564)	(24.5)	(A)
Statements of financial position (Group)					
Contract liabilities	-	165	(165)	(100.0)	(B)
Other payables	2,257	2,092	165	7.9	(B)
Provisions	10,564	9,898	666	6.7	(A)
Total current liabilities	21,367	20,701	666	3.2	(A)
Currency translation reserve	(484)	(478)	(6)	(1.3)	Not material
Accumulated losses	(14,535)	(14,073)	(462)	(3.3)	(A)
Equity attributable to owners of the company	26,692	27,160	(468)	(1.7)	(A)
Non-controlling interests	(5,237)	(5,039)	(198)	(3.9)	(A)
Total equity	21,455	22,121	(666)	(3.0)	(A)

Explanatory Notes

(A) Additional provision for LAD due to delay in completion of Phase 1 and Phase 2 of the affordable housing project in Perak, Malaysia.

(B) Reclassification of \$0.165 million Contract liabilities to Other payables.

BY ORDER OF THE BOARD

Goh Lik Kok

Executive Director and Chief Executive Officer

6 October 2026