

ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

CHANGES IN THE COMPOSITION OF THE BOARD

The Board of Directors (the "**Board**") of Acesian Partners Limited ("**Company**"), and together with its subsidiaries ("**Group**"), wishes to announce that

- 1) Mr. Loh Yih will relinquish his role of Executive Chairman with effect from 17 August 2018 and will continue to serve the Board as Executive Director. He will be re-designated as Managing Director to focus on the corporate development activities and expansion of the Group's business;
- 2) Mr. Wong Kok Chye will relinquish his role of Group Chief Executive Officer with effect from 17 August 2018 and will continue to serve the Board as Executive Director. He will be re-designated as Group Chief Operating Officer to allow him to focus on the operation of our manufacturing and distribution businesses; and
- 3) Mr. Neo Gim Kiong, currently an Independent Director of the Company, will be appointed as Non-Executive Chairman of the Board with effect from 17 August 2018.

Consequently, the composition of the Board of Directors of the Company shall be as follows with effect from 17 August 2018:

Board of Directors

Mr. Neo Gim Kiong (Non-Executive Chairman and Lead Independent Non-Executive Director)
Mr. Loh Yih (Managing Director and Executive Director)
Mr. Wong Kok Chye (Group Chief Operating Officer and Executive Director)
Mr. Qiu Jun (Business Development Director (China) and Executive Director)
Mr. Ong Chin Lin (Independent Non-Executive Director)
Mr. Ho Ta-Huang (Non-Executive & Non-Independent Director)

BY ORDER OF THE BOARD

Wong Kok Chye
Group Chief Operating Officer and Executive Director
17 August 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

*Name: Mr. Leong Weng Tuck, Registered Professional, RHT Capital Pte. Ltd.
Address: 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619
Telephone: (65) 6381 6757*