



NANOFILM TECHNOLOGIES INTERNATIONAL LIMITED
(Company Registration Number 199902564C)
(Incorporated in Singapore on 13 May 1999)

RESPONSE TO SGX'S QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the “**Board**”) of Nanofilm Technologies International Limited (the “**Company**”) refers to the queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 10 July 2024 regarding the unusual price movements in the shares of the Company. The Company sets out below its responses to the said queries:-

Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies, which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Response:

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies, which, if known, might explain the trading.

Question 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response:

The Company and its subsidiary, Sydrogen Energy Pte. Ltd., released a press news on 10 July 2024¹ (“Press News”) that Sydrogen had entered into an exclusive collaborative partnership with Shanghai Hydrogen Propulsion Technology Co., Ltd in connection with the development of a 250 kW hydrogen fuel cell power module system for use in the shipping industry (“Power Module”). The news could have triggered some investors to start to focus on the possible financial gains to Sydrogen arising from a commercialisation of the Power Module system. The Company wishes to emphasize that the development of the Power Module is one of the fuel cell systems product development projects which Sydrogen is advancing, as announced in the Company’s

¹ [Sydrogen enters International Maritime Market with 250 kW Hydrogen Fuel Cell Through Partnership \(nti-sydrogen.com\)](https://www.sydrogen.com)

results presentation for FY2023² and is also one of the many development projects which the Company and its subsidiaries undertake on an ongoing basis as part of their ordinary course of business.

As stated in the press release, the Power Module will undergo rigorous type approval certification with Classification Societies. Its ability to be successfully commercialised is subject to the requisite certification approval being obtained as well as continuous development to meet the specifications and requirements of the shipping market. To-date, Sydrogen has not obtained any orders for the Power Module and there is no certainty that the product will be successfully launched or commercialised. The Power Module project is not expected to have any material impact on the financial performance of Sydrogen for the current and next financial year. Accordingly, **Shareholders are advised to exercise caution when dealing with the Company's securities on the basis of the Press News.**

Question 3:

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response:

The Company confirms its compliance with the listing rules and in particular, Mainboard Rule 703.

The Board of Directors collectively and individually take responsibility for the accuracy of the replies to the queries.

BY ORDER OF THE BOARD

NANOFILM TECHNOLOGIES INTERNATIONAL LIMITED

Lim Kian Onn

Chief Financial Officer

10 July 2024

² <https://links.sgx.com/1.0.0/corporate-announcements/88CZ7C04YFJ4PSL4/8156a636c2ada29fb5b5537bd62f73e03cb92fc9637886bc277a36be61ef412f>