



中远海运国际（新加坡）有限公司
COSCO SHIPPING INTERNATIONAL
(SINGAPORE) CO., LTD.

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Media Release

1H2025 Results: For the six months ended 30 June 2025

| | 6 months ended 30 June 2025 | 6 months ended 30 June 2024 | Change |
|---|--------------------------------|--------------------------------|--------|
| | S\$'000 | S\$'000 | % |
| Turnover | 90,969 | 82,261 | 11 |
| (Loss)/profit before income tax | 5,978 | 5,085 | 18 |
| (Loss)/profit attributable to equity holders of the Company | 2,625 | 2,276 | 15 |
| Diluted (loss)/earnings per share (<i>cents</i>) | 0.12 | 0.10 | 20 |

Highlights:

- Group Gross Profit for 1H 2025 was S\$23.1 million (1H 2024: S\$20.1 million). It was 15% or S\$3.0 million higher in 1H FY2025 as compared to 1H FY2024.
- Annualised ROE was 0.53%
- Basic and diluted EPS was 0.12 cents.
- Net assets value per ordinary shares was 22.43 cents.
- Gearing ratio (net of cash) was 0.39x as at 30 June 2025.

SINGAPORE 12 August 2025 – Singapore Exchange (“**SGX**”) mainboard-listed COSCO SHIPPING International (Singapore) Co., Ltd. (“**Company**” or “**Group**”), one of Singapore’s leading logistics management service providers, today announced its first half 2025 financial results for the financial period ended 30 June 2025.

Group revenue for 1H2025 totalled \$91.0 million, 11% higher than 1H 2024. The increase in revenue was mainly due to higher revenue from Logistics, Ship repair and marine engineering segments.

Logistics activities accounted for about 89% of the Group’s revenue in 1H2025. Revenue from logistics activities increased by 12% to \$80.6 million mainly due to higher revenue from transportation services and container depot services.

Revenue from property management decreased by 13% to \$1.3 million, mainly due to the decrease in revenue from Cogent Land Capital Pte Ltd and Cogent Realty Capital Pte Ltd under Cogent Holdings.

Revenue from ship repair and marine engineering increased by 1%, mainly due to higher revenue from ship repair and fabrication works.

Cost of sales increased by 9% or \$5.6 million, in line with the increase in revenue from supply chain management services, transportation services and ship repair & marine engineering.

Gross profit increased by 15% from \$20.1 million in 1H 2024 to \$23.1 million in 1H 2025, mainly due to higher gross profit margins from Logistics and Ship Repair and Marine Engineering activities.

Other income decreased by 28% from \$2.0 million to \$1.4 million in 1H 2025 because of no settlement income and government grants. Interest income decreased by 52% from \$0.60 million to \$0.29 million in 1H 2025, mainly due to decrease in interest rates in bank deposits and cash at bank.

Other losses were higher compared to 1H 2024 due to higher foreign exchange loss.

Administrative expenses increased by 8%, mainly due to higher costs for corporate functions.

Finance costs decreased by 19% to \$4.8 million, mainly due to repayment of borrowings.

Share of profit of associated companies of \$2.1 million was contributed by the Group's 40% shareholdings in COSCO SHIPPING Bulk SEA, 40% shareholdings in PT. Ocean Global Shipping Logistics, 30% shareholdings in SINOVNL Company Limited, and 49% shareholdings in Goldlead Supply Chain. The decrease in share of profit of associated companies was mainly due to lower profit contribution from COSCO SHIPPING Bulk SEA.

Income tax expense increased by 15% to \$2.7 million mainly due to higher profits as compared to 1H 2024.

Overall, net profit attributable to equity holders was \$2.6 million, 15% higher than 1H2024, mainly due to higher profit margins and lower interest expense, partially offset by higher administrative expenses and lower other income.

The global economic environment in 2025 remains challenging, marked by heightened uncertainty stemming from a resurgence of trade protection policies, including renewed U.S. tariffs on imported goods, and escalating geopolitical tensions across several regions. These negative trends have increased market volatility and affected global supply chain operations.

In July 2025, the International Monetary Fund (IMF) projected global growth at 3.0%, an upward revision of 0.2 percentage points from its April 2025 projection. The improvement reflects front-loading of trade activities ahead of tariffs, lower effective tariff rates, improved financial conditions, and fiscal expansion in some major jurisdictions. Locally, the Ministry of Trade and Industry Singapore (MTI) announced on 14 July 2025 that Singapore's Gross Domestic Product (GDP) growth for the first half of 2025 averaged 4.2 per cent year-on-year. Looking forward, however, significant uncertainty and downside risks remain in the global economy for the second half of 2025, particularly due to the lack of clarity surrounding U.S. tariff policy.

Amidst macroeconomic headwinds, the Company remains committed to long-term growth and resilience. It will continue to monitor developments in the logistics and supply chain sectors across Singapore, Malaysia, and Southeast Asia, and look for opportunities to invest in infrastructure and network expansion that are strategically appropriate. The Company strives to become a leading integrated shipping and logistics service provider in Southeast and South Asia, while delivering sustainable value to its shareholders

About COSCO SHIPPING International (Singapore) Co., Ltd.

Listed on the mainboard of the SGX, COSCO SHIPPING International (Singapore) Co., Ltd. aims to become the best-integrated logistics service providers in South and Southeast Asia through its strategic acquisitions and investments. It is also involved in dry bulk shipping, ship repair and marine engineering as well as property management.

For further information, please contact:

| Company |
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