

EUROSPORTS GLOBAL LIMITED

Company Registration Number: 201230284Z

COMPLETION OF THE PROPOSED ACQUISITION OF THE BUSINESS AND ASSETS OF (I) ULTIMATE DRIVE PTE LTD AND (II) DRIVEN BY ADRENALINE PTE LTD

- CORRIGENDUM ANNOUNCEMENT

1. The board of directors ("**Board**") of EuroSports Global Limited ("**Company**") refers to the Company's announcements in relation to the completion of the Proposed Acquisition made on 22 March 2016 ("**Announcement**") and on 24 May 2016 ("**Completion Announcement**"). Unless otherwise defined, capitalized terms and references used herein shall bear the same meaning ascribed to them in the Announcement and Completion Announcement.
2. In paragraph 4 of the Completion Announcement, it was stated that:

"4. On completion, the amount paid by UDE to the Vendors was S\$536,095.38, which comprised the Consideration of S\$535,000 and reimbursements for deposits and certain pre-payments made by the Vendors to the Landlords in connection with the Leases of S\$1,095.38."
3. In Note (1) of the Completion Announcement, it was stated that:

"Note:

(1) Amount utilised as at 31 March 2016 was S\$1.50 million. An amount of S\$2.50 million was used for UDE of which S\$535,000 is used as Consideration paid to Vendors and S\$1.965 million is used as working capital for UDE."
4. The Company wishes to clarify that:
 - (i) paragraph 4 above should be revised and read as follows:

"4. On completion, the amount paid by UDE to the Vendors was S\$536,095.38, which comprised the Consideration of S\$503,217.59 and reimbursements for deposits and certain pre-payments made by the Vendors to the Landlords in connection with the Leases of S\$32,877.79."; and
 - (ii) Note (1) above should be revised and read as follows:

"Note:

(1) Amount utilised as at 31 March 2016 was S\$1.50 million. An amount of S\$2.50 million was used for UDE of which S\$503,217.59 is used as Consideration paid to Vendors and S\$1.997 million is used as working capital for UDE."
5. Save for the above, there are no changes to the Completion Announcement.

By Order of the Board
EuroSports Global Limited
Melvin Goh
Chief Executive Officer
25 May 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Eric Wong, Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.
