



CHEMICAL INDUSTRIES (FAR EAST) LIMITED.
化学工业(远东)有限公司

Company Registration No. : 196200046K

GENERAL ANNOUNCEMENT

The Board of Directors of Chemical Industries (Far East) Limited (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to announce that in relation to a chlorine gas leak incident which occurred on 4 September 2016, the State Court of Singapore has on 13 September 2018 imposed on the Company a fine of S\$200,000 for contravention of Section 12(2) of the Workplace Safety and Health Act.

The impact of the fine is one-off. Based on the latest audited financial statements of the Group for year ended 31 March 2018, on a pro forma financial effect basis, had the fine been imposed on 31 March 2018, the net tangible assets of the Group would have remained the same at S\$1.43. Had the fine been imposed on 1 April 2017, the earnings per share would have decreased from 12.17 cents to 11.95 cents.

The Company regrets the unfortunate incident and had since then taken appropriate steps and measures to prevent future occurrence. The Company is committed to ensure compliance with all regulatory requirements.

BY ORDER OF THE BOARD

FOO SOON SOO
Company Secretary

13 September 2018