ACCRELIST LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

(1) RESULTS OF ANNUAL GENERAL MEETING
(2) RETIREMENT OF NON-EXECUTIVE AND INDEPENDENT DIRECTORS

The Board of Directors (the "**Board**") of Accrelist Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following:

(1) RESULTS OF ANNUAL GENERAL MEETING

At the Annual General Meeting ("**AGM**") of the Company held today, all resolutions set out in the Notice of AGM dated 13 July 2017 were duly passed by way of poll vote.

a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolutions	For		Against	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
Resolution 1 Adoption of the Directors' Statement and Audited Financial Statements for financial year ended 31 March 2017	1,853,594,986	1,853,594,986	100	0	0
Resolution 2 Approval of Directors' fees	1,853,594,986	1,853,594,986	100	0	0
Resolutions 3 Re-appointment of Messrs Nexia TS Public Accounting Corporation as Auditors	1,853,594,986	1,853,594,986	100	0	0
Resolution 4 Authority to allot and issue new shares	1,853,594,986	1,853,594,986	100	0	0
Resolution 5 Authority to grant awards and issue shares under the Accrelist Share Award Scheme	1,853,594,986	1,853,594,986	100	0	0

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		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
Resolution 6 Proposed renewal of the Share Buyback Mandate	1,853,594,986	1,853,594,986	100	0	0

b) Details of parties who are required to abstain from voting:-

No parties were required to abstain from voting on any resolution put to the AGM.

c) Name of firm and/or person appointed as scrutinner

ZICO BPO Pte. Ltd. was the appointed scrutineer for the conduct of poll at the AGM.

(2) RETIREMENT OF NON-EXECUTIVE AND INDEPENDENT DIRECTORS

Mr Wan Tai Foong ("**Mr Wan**") retired by rotation pursuant to Article 91 of the Company's Constitution and did not seek for re-election at the AGM.

Mr Oh Choon Gan ("**Mr Oh**") retired by rotation pursuant to Article 97 of the Company's Constitution and did not seek for re-election at the AGM.

Accordingly, Mr Wan and Mr Oh retired as Non-Executive and Independent Directors of the Company at the conclusion of the AGM. Consequent to their retirement, Mr Wan stepped down as a member of Audit Committee and Remuneration Committee. Mr Oh stepped down as the Chairman of the Audit Committee and the Remuneration Committee and a member of the Nominating Committee.

The Board would like to extend its gratitude and appreciation to Mr Wan and Mr Oh for their invaluable contributions during their tenure as Directors.

The detailed template announcements in relation to Mr Wan and Mr Oh's retirement as a Non-Executive and Independent Directors pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited will be released separately today.

With the departure of Mr Wan and Mr Oh, the Company is presently seeking suitable candidates to fill the vacancies of the Board and various Board Committees. The Company will make further announcement(s) in relation to any new appointments and reconstitution of the Board Committees in due course.

By Order of the Board

Lee Wei Hsiung
Loh Eng Lock Kelvin
Company Secretaries

28 July 2017

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of this Announcement.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

Name: Mr Nathaniel C.V., Registered Professional, RHT Capital Pte. Ltd.
Address: Six Battery Road #10-01, Singapore 049909
Tel: 6381 6946