
THE PROPOSED PLACEMENT OF 350,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF SIIC ENVIRONMENT HOLDINGS LTD. (THE “PLACEMENT”) - COMPLETION

The Board of Directors (the “**Board**”) of SIIC Environment Holdings Ltd. (the “**Company**”) refers to the Company’s announcements dated 16 January 2017, 7 April 2017 and 25 April 2017 (the “**Announcements**”) in relation to the placement of 350,000,000 new ordinary shares in the capital of the Company (the “**Shares**”) to Shanghai Industrial Holdings Ltd. (“**SIHL**”) and/or such nominee as may be designated by SIHL, being Triumph Power Limited (“**TPL**”) (TPL and/or SIHL being the “**Placee**”).

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Announcements.

The Board is pleased to announce that the Placement has been completed today, pursuant to which an aggregate of 350,000,000 Placement Shares were issued and allotted to the Placee. Following the issue and allotment of the Placement Shares, the Company’s share capital has increased from 2,256,588,726 Shares to 2,606,588,726 Shares (excluding treasury shares).

The Placement Shares are issued free from all claims, charges, liens and other encumbrances whatsoever and shall rank, *pari passu*, in all respects with the existing Shares save that they will not rank for any dividend, rights, allotments or other distributions, the record date of which falls on or before the date of this announcement.

The in-principle approval of the SGX-ST for the listing and quotation of the Placement Shares is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

By Order of the Board

Yang Changmin
Executive Director
5 May 2017