# CHINA FIBRETECH LTD.

**(Company Registration No. 40381)**
**(Incorporated in Bermuda)**

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## PROFIT GUIDANCE FOR THE THIRD QUARTER AND NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2016

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In anticipation of the announcement of the unaudited financial results for the third quarter and nine-month period ended 30 September 2016 ("**3Q2016** and **9M2016**"), the Board of Directors of China Fibretech Ltd. (the "**Company**") deems it appropriate to issue a profit guidance announcement in respect of the financial results of the Company and its subsidiaries (the "**Group**").

The unaudited financial results of the Group for **3Q2016** and **9M2016** are expected to report a significant loss before taxation as compared to profit before taxation for the third quarter and nine-month period ended 30 September 2015 ("**3Q2015** and **9M2015**") respectively. The loss was mainly due to the payment of compensation has been made to the Claimants on 28 September 2016 afternoon as announced on 29 September 2016.

Further details of the Group's performance will be released when the Company announces its unaudited financial results for **3Q2016** and **9M2016**, on or before 15 November 2016.

BY ORDER OF THE BOARD

Wu Xinhua
Executive Chairman and CEO
14 November 2016