GKE CORPORATION LIMITED
(Company Registration No. 200001941G)
(Incorporated in the Republic of Singapore)

UPDATE ON COMPLETION OF DISPOSAL OF PROPERTY AT 30 PIONEER ROAD

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*Unless otherwise specified, all capitalised terms used in this announcement shall bear the same meaning as in the Company's announcement dated 14 July 2015, 28 August 2015, 1 March 2016 and 15 April 2016 ("**Announcements**") relating to the Proposed Disposal.*

Further to the Announcements, the Board of Directors ("**Board**") of GKE Corporation Limited ("**Company**", and together with its subsidiaries, "**Group**") wishes to announce that construction of the 40-footer container ramp ("**Ramp**") and the Vehicular Link ("**Link**") from 39 Benoi Road, Singapore 627725 ("**Adjoining Property**") to 30 Pioneer Road, Singapore 628502 has been completed and that vehicular access rights over certain parts of the Adjoining Property and the Ramp ("**Easement Rights**") have been granted by the Company's wholly-owned subsidiary, GKE Warehousing & Logistics Pte Ltd ("**GKE Warehousing**") to Perpetual (Asia) Limited, in its capacity as trustee of Viva Industrial Real Estate Investment Trust ("**VI-REIT Trustee**").

The cost of the Ramp is borne by GKE Warehousing while the cost of the Link is borne by the VI-REIT Trustee. The Easement Rights have been granted to the VI-REIT Trustee in consideration of S$3.0 million payable by the VI-REIT Trustee to GKE Warehousing. GKE Warehousing would undertake the maintenance, upkeep and repair of the Ramp in consideration of which a monthly maintenance fee of S$969 will be payable by the VI-REIT Trustee to GKE Warehousing.

BY ORDER OF THE BOARD

Neo Cheow Hui
Chief Executive Officer and Executive Director
13 April 2018

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*This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

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