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NEWS RELEASE

GKE to Receive S$3 Million from Viva Industrial Real Estate Investment Trust for the Completion of the Link of the adjoining properties at 30 Pioneer Road and 39 Benoi Road

- ***Completion of the Link of the adjoining properties converting 30 Pioneer Road property into a ramp-up warehouse***
- ***VI-REIT will pay a monthly maintenance fee for the ramp after GKE grants vehicular access rights to the Ramp and certain parts of the 39 Benoi Road property***

SINGAPORE, 13 April 2018 – GKE Corporation Limited (锦佳集团有限公司), together with its subsidiaries ("**GKE**" or the "**Group**"), a leading integrated warehousing and logistics solutions provider, announced the completion of the vehicular link (the "**Link**") that connects the 40-foot container ramp (the "**Ramp**") from the 39 Benoi Road warehouse property ("**Benoi Road Property**") to that of the 30 Pioneer Road warehouse property ("**Pioneer Road Property**"). Viva Industrial Real Estate Investment Trust ("**VI-REIT**") is to pay S$3 million to the Group for the link-up and will pay a monthly maintenance fee of S$969 to the Group for the maintenance, upkeep and repair of the Ramp.

As part of the redevelopment plan of the Benoi Road property into a warehouse cum office, the Group constructed the Ramp, while VI-REIT constructed the Link to connect the Ramp to the Pioneer Road property. This will enable ingress and egress of 40-footer container trucks to and from the Pioneer Road property via the Ramp and the Link.

The S$3.0 million payable by VI-REIT is additional to the sale consideration of S$45.0 million for the Pioneer Road Property sold in 2015. This payment is an additional gain to the Group for the financial year ending 31 May 2018.

Mr. Neo Cheow Hui（梁鹏飞）Chief Executive Officer of GKE said, "***We redeveloped the two-storey Benoi Road Property into a five-storey warehouse, increasing storage space with a dedicated level for chemical storage, at the opportunity cost of higher cost of rental for the Pioneer Road Property. The completion of the vehicular link between the two properties converted the Pioneer Road Property into a ramp-up warehouse as well. This conversion enables the Group to improve the efficiency of its cargoes logistics management, and thereby reduces its reliance on the already limited pool of manpower in the warehousing industry.***"

GKE announced the sale and leaseback of the Pioneer Road Property to VI-REIT in August 2015 to fund the redevelopment of the Benoi Road Property. The Benoi Road property was completed in late 2017 and its lease was extended to February 2037 to coincide with that of the Pioneer Road Property.



From left to right: Pioneer Road Property and Benoi Road Property

1 400,000 sq ft of warehousing and 130,000 sq ft of open storage space

2 Equips with chemical and dangerous goods cargo storage capability

3 Roof-top container-trailer park for own fleet of transportation

4 40-foot container ramp and vehicular link between 39 Benoi & 30 Pioneer properties

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This press release is to be read in conjunction with the Company's announcement posted on the SGX website on 13 April 2018.

ABOUT GKE CORPORATION LIMITED

(Stock Codes – SGX: 595 | Bloomberg: GKEC SP | Thomson Reuters: GKEC.SI)

GKE Corporation Limited (**锦佳集团有限公司**) together with its subsidiaries, ("**GKE**" or the "**Group**") is a leading integrated warehousing and logistics solutions provider offering one-stop, end-to-end multi-modal supply chain management solutions and services. The business activities of GKE can be classified into two broad categories: (i) warehousing & logistics, and (ii) strategic investments.

The Group's facilities hosts one of the best material handling systems, with the most up-to-date safety and security features. It leverages information technology to increase order visibility, maximise operational efficiency, effective inventory management, and reduce overall supply chain costs for its customers.

GKE operates its third-party warehousing & logistics business under the "**GKE**", "**Marquis**" and "**TNS**" brand names. The Group provides total integrated and comprehensive warehousing & logistics solutions and services that include general warehousing, dangerous goods cargo storage (Class 2 and 3), conventional transportation, container trucking, project logistics, international multi-modal sea and air freight forwarding services as well as non-ferrous metal storage. It is also an approved London Metal Exchange ("**LME**") non-ferrous warehouse operator. It has expanded its capabilities into marine logistics and chemical warehousing through its 70% stake in Marquis Services Pte Ltd, and extended its logistics services through its wholly-owned TNS Ocean Lines (S) Pte Ltd, an established port operations and maritime logistics service provider, to enhance its logistics value chain as port operations are the first and last landing points for the import and export of goods.

The Group's strategic investment include infrastructural materials and services business. This business is carried out through its wholly-owned subsidiary, Wuzhou Xing Jian Readymix Co., Ltd. (梧州星建混凝土有限公司) which is primarily engaged in the manufacture and supply of ready-mix concrete products to the domestic infrastructural and real estate sector in Wuzhou City, China. It commenced commercial production in June 2016.

For more information, please visit the company website at www.gke.com.sg.

Issued for and on behalf of **GKE CORPORATION LIMITED** by:

EQUITIQUE COMMUNICATIONS 远璟财经通讯

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*This News Release has been prepared by GKE Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this News Release.*

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