SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SHAREHOLDER(S) OF UNLISTED TRUSTEE-MANAGER OR RESPONSIBLE PERSON

FORM

5
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Shareholder(s) of an unlisted Trustee-Manager or Responsible Person to give notice under section 137P or 137ZA of the Securities and Futures Act (Cap. 289) (the "SFA") for change in interests in the Trustee-Manager or Responsible Person, as the case may be.
- 3. This Form 5 and a separate Form C, containing the particulars and contact details of the Shareholder(s), must be completed by the Shareholder(s) or a person duly authorised by the Shareholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Shareholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Trustee-Manager or Responsible Person via an electronic medium such as an e-mail attachment. The Trustee-Manager/Responsible Person will attach both forms to the prescribed SGXNet announcement template for dissemination under section 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Shareholder, all of these Shareholders may give notice using the same notification form.
- 6. Subject to paragraph 5, a separate notification form must be used by a Shareholder for each notifiable transaction. There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 8 of Part II. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 1 of Part III, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (b) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (c) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 8 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing, "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

	Part I - General
	Name of Listed Issuer:
	Cromwell European Real Estate Investment Trust ("CEREIT")
	Type of Listed Issuer:
•	Registered/Recognised Business Trust
	✓ Real Estate Investment Trust
	Name of Trustee-Manager/Responsible Person:
	Cromwell EREIT Management Pte. Ltd.
	Date of notification to Trustee-Manager/Responsible Person:
	06-May-2019

Part II - Shareholder(s) details

The Cairns Pte. Ltd.					
Date of acquisition of or change in interest:					
02-May-2019			777-97		
Date on which Shareholder became awar (if different from item 2 above, please spe	•	n of, or change in, i	nterest 🕦		
02-May-2019					
Explanation (if the date of becoming awain, interest):	are is different fror	n the date of acqui	sition of, or ch		
Quantum of total voting shares (include convertible debentures (conversion price).	•		-		
transaction:					
Immediately before the transaction	Direct Interest	Deemed Interest	Total		
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0		
As a percentage of total no. of voting shares:	0	0	0		
Immediately after the transaction	Direct Interest	Deemed Interest	Total		
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	2,500,002	2,500,002		
As a percentage of total no. of voting shares:	0	100	100		
Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]					
Please see paragraph 7 of Shareholder F's notification.					
Relationship between the Shareholders g	•				

Attachments (if any): 1
(The total file size for all attachment(s) should not exceed 1MB.)
If this is a replacement of an earlier notification, please provide:
(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b) Date of the Initial Announcement:
(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which wa attached in the Initial Announcement:
Remarks (if any):
Shareholder B
Shareholder B Name of Shareholder:
Name of Shareholder:
Name of Shareholder: Raffles Investment Private Limited
Name of Shareholder: Raffles Investment Private Limited Date of acquisition of or change in interest:
Name of Shareholder: Raffles Investment Private Limited Date of acquisition of or change in interest: 02-May-2019 Date on which Shareholder became aware of the acquisition of, or change in, interest
Name of Shareholder: Raffles Investment Private Limited Date of acquisition of or change in interest: 02-May-2019 Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date): 02-May-2019
Name of Shareholder: Raffles Investment Private Limited Date of acquisition of or change in interest: 02-May-2019 Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date): 02-May-2019 Explanation (if the date of becoming aware is different from the date of acquisition of, or change in the date of acquisition of the date of acquisiti
Name of Shareholder: Raffles Investment Private Limited Date of acquisition of or change in interest: 02-May-2019 Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date): 02-May-2019 Explanation (if the date of becoming aware is different from the date of acquisition of, or change in the date of acquisition of the date of acquisiti
Name of Shareholder: Raffles Investment Private Limited Date of acquisition of or change in interest: 02-May-2019 Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date): 02-May-2019 Explanation (if the date of becoming aware is different from the date of acquisition of, or change)

rights/option	ng shares held and/or underlying the ons/warrants/convertible debentures:	0	0	1
As a perce			O	0
	entage of total no. of voting shares:	0	0	0
lmr	nediately after the transaction	Direct Interest	Deemed Interest	Total
	ng shares held and/or underlying the ons/warrants/convertible debentures:	0	2,500,002	2,500,002
As a perce	entage of total no. of voting shares: 👔	0	100	100
	ances giving rise to deemed inte attach a chart in item 8 to illustrate i			rises]
Please see p	paragraph 7 of Shareholder F's notifica	ation.		
You may a	attach a chart in item 8 to show the	·	n the Shareholders]	
	paragraph 7 of Shareholder F's notifica	HION.		
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	Name of Shareholder:						
	Tecity Pte. Ltd						
ı	Date of acquisition of or change in interest:						
	02-May-2019						
	Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):						
	02-May-2019						
	Explanation (if the date of becoming awai in, interest):	re is different from	the date of acquis	ition of, or change			
. Quantum of total voting shares (including voting shares underlying rights/convertible debentures {conversion price known}) held by Shareholder befotransaction:							
	Immediately before the transaction	Direct Interest	Deemed Interest	Total			
	No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0			
	As a percentage of total no. of voting shares:	0	0	0			
	Immediately after the transaction	Direct Interest	Deemed Interest	Total			
	No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	2,500,002	2,500,002			
	As a percentage of total no. of voting shares:	0	100	100			
	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]						
	Please see paragraph 7 of Shareholder F's notification.						
	Relationship between the Shareholders gi [You may attach a chart in item 8 to show the						
	Please see paragraph 7 of Shareholder F's notifica	tion.					

Shareholder C 1

8.	Attachments (if any): (i) (The total file size for all attachment(s) should not exceed 1MB.)				
9.	If this is a replacement of an earlier notification, please provide:				
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):				
	(b) Date of the Initial Announcement:				
	(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:				
10.	Remarks (if any):				
1.	Shareholder D Name of Shareholder: Aequitas Pte. Ltd.				
2.	Date of acquisition of or change in interest:				
	02-May-2019				
3.	Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date): 02-May-2019				
4.	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):				
5.	Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:				
	Immediately before the transaction Direct Interest Deemed Interest Total				
	No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:				

As	a percentage of total no. of voting shares:	0	0	0
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
	of voting shares held and/or underlying the hts/options/warrants/convertible debentures:	0	2,500,002	2,500,002
As	a percentage of total no. of voting shares: 👔	0	100	100
	umstances giving rise to deemed inten a may attach a chart in item 8 to illustrate I			rises]
Pleas	se see paragraph 7 of Shareholder F's notifica	ation.		
	ationship between the Shareholders gi			
You	ı may attach a chart in item 8 to show the	relationship betwee	n the Shareholders]	
<u> </u>				
rleas	se see paragraph 7 of Shareholder F's notifica	ation.		
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Pleas	se see paragraph 7 of Shareholder F's notifica	ation.		
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Atta If thi (a)	chments (if any): (The total file size for all attachment(s) should its is a replacement of an earlier notifice. SGXNet announcement reference of (the "Initial Announcement"): Date of the Initial Announcement: 15-digit transaction reference number attached in the Initial Announcement:	Id not exceed 1MB.) cation, please pro f the first notificat	ion which was anno	

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1.	Name of Shareholder:							
	Tan Chin Tuan Pte. Ltd.							
2.	Date of acquisition of or change in interest:							
	02-May-2019							
3.	Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):							
	02-May-2019							
	Explanation (if the date of becoming awain, interest):	re is different from	the date of acquis	ition of, or change				
5.	Quantum of total voting shares (including voting shares underlying rights/option convertible debentures {conversion price known}) held by Shareholder before an transaction:							
	Immediately before the transaction	Direct Interest	Deemed Interest	Total				
	No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0				
	As a percentage of total no. of voting shares:	0	0	0				
	Immediately after the transaction	Direct Interest	Deemed Interest	Total				
	No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	2,500,002	2,500,002				
	As a percentage of total no. of voting shares:	0	100	100				
	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]							
	Please see paragraph 7 of Shareholder F's notification.							
	Relationship between the Shareholders gi [You may attach a chart in item 8 to show the							
	Please see paragraph 7 of Shareholder F's notifica	ition.						

Shareholder E

8.	Attachments (if any): (i) (The total file size for all attachment(s) should not exceed 1MB.)				
9.	If this is a replacement of an earlier notification, please provide:				
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):				
	(b) Date of the Initial Announcement:				
	(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:				
10.	Remarks (if any):				
1.	Shareholder F Name of Shareholder:				
	Dr Tan Kheng Lian				
2.	Date of acquisition of or change in interest:				
3.	Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date): 02-May-2019				
4.	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):				
5.	Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:				
	Immediately before the transaction				
	No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:				

As a percentage of total no. of voting shares:	0	0	0
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	2,500,002	2,500,002
As a percentage of total no. of voting shares:	0	100	100

6. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

See below.				

7. Relationship between the Shareholders giving notice in this form: [You may attach a chart in item 8 to show the relationship between the Shareholders]

ARA Real Estate Investors XXI Pte. Ltd. increased its interest in Cromwell Property Group ("CPG") to 20.09% on 2 May 2019 via market acquisition of stapled securities.

As ARA Real Estate Investors XXI Pte. Ltd. holds 20.09% of CPG, and CPG is deemed interested in 100% of the shares in Cromwell EREIT Management Pte. Ltd., ARA Real Estate Investors XXI Pte. Ltd. is deemed interested in 100% of the shares in Cromwell EREIT Management Pte. Ltd.

As ARA RE Investment Group (Singapore) Pte. Ltd. holds 100% of ARA Real Estate Investors XXI Pte. Ltd., ARA RE Investment Group (Singapore) Pte. Ltd. is also deemed interested in 100% of the shares Cromwell EREIT Management Pte. Ltd.

As ARA Asset Management Limited holds 100% of ARA RE Investment Group (Singapore) Pte. Ltd., it is also deemed interested in 100% of the shares in Cromwell EREIT Management Pte. Ltd.

As ARA Investment (Cayman) Limited holds 100% of ARA Asset Management Limited, it is also deemed interested in 100% of the shares in Cromwell EREIT Management Pte. Ltd.

As ARA Asset Management Holdings Pte. Ltd. holds 100% of ARA Investment (Cayman) Limited, it is also deemed interested in 100% of the shares in Cromwell EREIT Management Pte. Ltd.

The Straits Trading Company Limited ("STC"), through its wholly-owned subsidiary, Straits Equities Holdings (One) Pte. Ltd., holds more than 20 per cent. of the voting rights in ARA Asset Management Holdings Pte. Ltd.

The Cairns Pte. Ltd. ("Cairns") holds more than 50 per cent. of the voting rights of STC.

Each of Raffles Investment Private Limited ("Raffles"), Tecity Pte. Ltd. ("Tecity") and Tan Chin Tuan Pte. Ltd. ("TCT") holds not less than 20 per cent. of the voting rights of Cairns.

Aequitas Pte. Ltd. ("Aequitas") holds more than 50 per cent. of the voting rights of Raffles.

Dr Tan Kheng Lian holds more than 50 per cent. of the voting rights of TCT.

By virtue of this, each of Cairns, Raffles, Tecity, Aequitas, TCT and Dr Tan Kheng Lian has a deemed interest in 100% of the shares in Cromwell EREIT Management Pte. Ltd.

8.	Atta	chments (if any): 🕤
	IJ	(The total file size for all attachment(s) should not exceed 1MB.)
9.	If th	is is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:
10.	Ren	narks (if any):

	Part III - Transaction Details		
1.		e of securities which are the subject of the transaction (more than one option may be chosen): Voting shares Rights/Options/Warrants over voting shares Convertible debentures over voting shares (conversion price known) Others (please specify):	
2.		aber of shares, rights, options, warrants, and/or principal amount of convertible debentures uired or disposed by Shareholder(s):	
	NA. S	See paragraph 4 below.	
3.	Amo dutie	ount of consideration paid or received by Shareholder(s) (excluding brokerage and stamp	
	NA. S	See paragraph 4 below.	
4.	Circ	Circumstance giving rise to the interest or change in interest (please specify):	
	2019	ARA Real Estate Investors XXI Pte. Ltd. increased its interest in Cromwell Property Group ("CPG") to 20.09% on 2 May 2019 via market acquisition of stapled securities. Accordingly, the interest in the shares arises from ARA Real Estate Investors XXI Pte. Ltd.'s interest in CPG.	
	ltem	5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s).	
5.		iculars of Individual submitting this notification form to the Trustee-Manager/Responsible	
	(a)	Name of Individual:	
		Chew Kwee San	
	(b)	Designation (if applicable):	
		Director	
	(c)	Name of entity (if applicable):	
		Tan Chin Tuan Pte. Ltd.	
	T	assection Reference Number (auto-generated):	

 Transaction Reference Number (auto-generated):

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