
PROPOSED INVESTMENT IN A PAWN BROKING BUSINESS – ADDENDUM

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed in the Company's announcement dated 20 June 2014 in relation to the Proposed Investment (the "Announcement").

Further to the Announcement, the board of directors (the "**Board**" or the "**Directors**") of MoneyMax Financial Services Ltd. (the "**Company**") wishes to update shareholders of the Company ("**Shareholders**") that its wholly-owned subsidiary, Cash Online Sdn Bhd ("**COL**") and Chong Mei Sang, have, on 24 January 2017, entered into an addendum to the joint venture and shareholders agreement dated 15 August 2014 in relation to the Proposed Investment (the "**Addendum**").

Pursuant to the Addendum, COL and Chong Mei Sang will incorporate three (3) new holding companies in Malaysia, in which COL will own 51% and Chong Mei Sang will own 49% respectively. These new holding companies will then acquire the total issued and paid-up share capital of up to 11 companies, all of which hold valid licence for pawn broking business in Malaysia (the "**Additional Investments**"). The Company will make further announcements as and when appropriate to update Shareholders on significant developments in relation to the Additional Investments.

None of the Directors and controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the Addendum save for their respective shareholding interests in the Company.

A copy of the Addendum is available for inspection during normal business hours at the Company's registered office at 7 Changi Business Park Vista, #01-01, Singapore 486042 for a period of three (3) months from the date of this announcement.

Shareholders and potential investors of the Company should exercise caution when trading in the Company's shares, as there is no certainty that the Additional Investments will materialise and complete. Persons who are in doubt as to the action they should take should consult their financial, tax, legal or other professional advisers.

BY ORDER OF THE BOARD

Lim Yong Guan
Executive Chairman and Chief Executive Officer
24 January 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted to 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.