THE TRENDLINES GROUP LTD.

(Incorporated in Israel)

(Company Registration No. 513970947)

ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) OF THE LISTING MANUAL SECTION B: RULES OF CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "CATALIST RULES")

Pursuant to Catalist Rule 704(17)(b), the Board of Directors of The Trendlines Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the Group's aggregate cost of investment in quoted securities as follows:

		Before Disposal	**After Disposal**
(i)	Aggregate cost of the Group's quoted investments[(1)] (US$'000)	7,423	3,957[(2)]
	Audited consolidated net tangible assets of the Group as at 31 December 2019 (US$'000)	99,770	99,770
	Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2019	7.44%	3.97%
(ii)	Total market value of the Group's quoted investments (US$'000)[(3)]	8,985	4,790
(iii)	Amount of any provision for diminution in value of quoted investments (US$'000)	NIL	NIL

Notes:

(1) As set out in the Company's announcements dated 2 April 2020 and 3 April 2020, the Group received 187,257 shares of OrthoPediatrics Corp. (the "**OrthoPediatrics Shares**"), a company traded on the Nasdaq, as part of the consideration for the disposal of its interests in a former portfolio company, ApiFix Ltd., to the latter (the "**ApiFix Disposal**").

The value stated here is calculated based on the amount of OrthoPediatrics Shares received by the Group multiplied by the closing price of the OrthoPediatrics Shares as at 31 March 2020, being the day preceding the closing date for the agreement for the Apifix Disposal.

(2) The decrease in the Group's quoted investments was due to the disposal of OrthoPediatrics Shares from 8 October 2020 to 26 October 2020.

(3) Based on the amount of OrthoPediatrics Shares held by the Group and the average closing price of the OrthoPediatrics Shares from 8 October 2020 to 26 October 2020, being the period over which the OrthoPediatrics Shares were disposed by the Group.

BY ORDER OF THE BOARD
The Trendlines Group Ltd.

Haim Brosh Chief Financial Officer and Joint Company Secretary
29 October 2020

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This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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