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News Release

30 July 2020

SGX welcomes Singapore Paincare Holdings Limited to Catalist

Singapore Exchange (SGX) today welcomed Singapore Paincare Holdings Limited to its Catalist under the stock code "FRQ".

Singapore Paincare Holdings is a medical services group at the forefront of providing accessible pain care treatment in Singapore. It focuses on the treatment of patients suffering from chronic pain, including alternative non-surgical treatment solutions.

Dr Bernard Lee, CEO of Singapore Paincare Holdings, said, "Our Group's vision is to be the leading provider of interventional pain procedures in Asia for both specialist and primary care. By focusing on the treatment of pain that can occur anywhere in the body, we hope to bridge the gap between surgery, that may result in higher risks, and longer recovery periods, and conservative physical therapies which may not be as immediately effective. We have brought effective pain management methods out of the confines of specialist centres into the heartlands, adhering to our motto of 'Bringing pain relief closer to you'. Our aim is to make the Singapore Paincare Center brand synonymous with effective pain relief with long term sustained outcome, as well as business and clinical excellence. We are thankful to our shareholders for their belief in us and their support has made this listing possible. We look forward to taking the Group to greater heights of excellence."

Mohamed Nasser Ismail, Global Head of Equity Capital Markets, SGX, said, "We are delighted to welcome Singapore Paincare Holdings Limited to SGX's growing healthcare sector, which is among the best performing sectors in Singapore in the first half of this year. This listing will provide investors with another avenue to invest and partake in the growth opportunities of the healthcare industry. We look forward to play a role in Singapore Paincare Holding's ambition to become a one-stop centre of pain care treatment."

With a market capitalisation of around S\$36 million, the listing of Singapore Paincare Holdings Limited brings the total number of companies listed on [Catalist](#) to 217, with a combined market capitalisation of about S\$9 billion. Within the healthcare sector, there are currently 35 companies listed on SGX with a total market capitalisation of around S\$85 billion.

Singapore Paincare Holdings Limited opened at S\$0.22 today.

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About Singapore Paincare Holdings Limited

Singapore Paincare Holdings Limited (the "Company"), together with its subsidiaries (the "Group"), is a medical services group engaged in pain care services, and primary care and other services. Its first specialist clinic, Singapore Paincare Center was founded in 2007, and is one of the first clinics in

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Singapore specialising in the treatment of persistent pain. The pain care services provided by the Group include, among others, minimally invasive procedures, cancer pain treatment, specialised injections, pharmacotherapy, and cognitive behavioural therapy. The Group also provides general medical consultations, management of chronic and acute conditions, and dermatology services.

The Group operates two specialist clinics and four medical clinics. Through the Company's interest in an associated company, the Group also operates an additional medical clinic and two health screening facilities. The specialist clinics are located centrally while the medical clinics and health screening facilities are located in both central and residential areas of Singapore. Through the relevant medical clinics, the Company expects to be able to treat a majority of its patients seeking pain care services through specialised injections and pharmacotherapy. The specialist clinics take care of patients who require further treatment for their pain-related ailments.

About Singapore Exchange

Singapore Exchange (SGX) is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore.

SGX is the world's most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit www.sgx.com.

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