MANDATORY UNCONDITIONAL CASH OFFER

by

EVOLVE CAPITAL ADVISORY PRIVATE LIMITED
(Company Registration No. 201718400R)
(Incorporated in the Republic of Singapore)

for and on behalf of

KINGYUE INTERNATIONAL HOLDING PTE. LTD.
(Company Registration No. 202422171G)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the share capital of

SAMKO TIMBER LIMITED
(Company Registration No. 200517815M)
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and persons acting in concert with the Offeror

CLOSE OF THE OFFER AND LEVEL OF ACCEPTANCES

1. INTRODUCTION

1.1 Offer Announcement

Evolve Capital Advisory Private Limited ("**Evolve**") refers to the offer announcement dated 23 July 2025 (the "**Offer Announcement Date**") and offer document dated 12 August 2025 (the "**Offer Document**") issued by Evolve, for and on behalf of Kingyue International Holdings Pte. Ltd. (the "**Offeror**"), in connection with the mandatory unconditional cash offer (the "**Offer**") in accordance with Rule 14 of the Singapore Code on Take-overs and Mergers (the "**Code**") for all the remaining issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company (the "**Offer Shares**"), other than those already owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and persons acting in concert with the Offeror.

All capitalised terms used but not defined in this announcement (this "**Announcement**") shall have the same meanings given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

2. CLOSE OF THE OFFER

Evolve wishes to announce, for and on behalf of the Offeror, that the Offer has closed as at 5.30 p.m. (Singapore time) on 9 September 2025.

Accordingly, the Offer is no longer open for acceptance and any acceptances received after 5.30 p.m. (Singapore time) on 9 September 2025 will be rejected.

3. FINAL LEVEL OF ACCEPTANCES OF THE OFFER

Pursuant to Rule 28.1 of the Code, Evolve wishes to announce, for and on behalf of the Offeror, that:

(a) **Acceptances of the Offer.** As at 5.30 p.m. (Singapore time) on 9 September 2025, the Offeror has received valid acceptances amounting to 198,124,722 Shares, representing approximately 2.29%[1] of the total number of Shares;

(b) **Shares held as at the Offer Announcement Date.** As at the Offer Announcement Date, the Offeror and persons acting in concert with it owned, controlled or agreed to acquire 5,785,730,849 Shares, representing approximately 66.91%[1] of the total number of Shares; and

(c) **Share acquired or agreed to be acquired after the Offer Announcement Date and up to 5.30 p.m. (Singapore time) on 9 September 2025.** Following the Offer Announcement Date and up to 5.30 p.m. (Singapore time) on 9 September 2025, the Offeror and the persons acting in concert with it have not acquired or agreed to acquire any Shares.

4. RESULTANT SHAREHOLDING

Accordingly, as at 5.30 p.m. (Singapore time) on 9 September 2025, the total number of (a) Shares owned, controlled or agreed to be acquired by the Offeror and persons acting in concert with it; and (b) valid acceptances of the Offer, amount to an aggregate of 5,983,855,571 Shares, representing approximately 69.21%[1] of the total number of Shares.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors of the Offeror (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (other than those relating to the Company) are fair and accurate and no material facts have been omitted from this Announcement. The Directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this Announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this Announcement have been arrived at after due and careful consideration and there are no other facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The Directors of the Offeror jointly and severally accept full responsibility accordingly.

Issued by
EVOLVE CAPITAL ADVISORY PRIVATE LIMITED

For and on behalf of
KINGYUE INTERNATIONAL HOLDING PTE. LTD.

9 September 2025

[1] The percentage shareholding interest in this Announcement is based on 8,646,408,068 Shares as at the date of this Announcement and rounded to two (2) decimal places.