



**CDL HOSPITALITY TRUSTS**

A stapled group comprising:

**CDL HOSPITALITY REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 8 June 2006 under the laws of the Republic of Singapore)  
and

**CDL HOSPITALITY BUSINESS TRUST**

(a business trust constituted on 12 June 2006 under the laws of the Republic of Singapore)

**COMPLETION OF ACQUISITION OF HOTEL MYSTAYS ASAKUSABASHI  
AND HOTEL MYSTAYS KAMATA IN TOKYO, JAPAN**

Further to its announcement dated 1 December 2014 in relation to the acquisition of Hotel MyStays Asakusabashi and Hotel MyStays Kamata, located in Tokyo, Japan (the "**Properties**"), M&C REIT Management Limited, as manager of CDL Hospitality Real Estate Investment Trust ("**H-REIT**", and as manager of H-REIT, the "**H-REIT Manager**"), and M&C Business Trust Management Limited, as trustee-manager of CDL Hospitality Business Trust ("**HBT**", and as trustee-manager of HBT, the "**HBT Trustee-Manager**"), are pleased to announce that DBS Trustee Limited, as trustee of H-REIT (the "**H-REIT Trustee**") has through its indirect wholly-owned subsidiary, CDLHT Hanei TMK, completed the acquisition of the Trust Beneficiary Interests in the Properties and the associated furniture, fixtures and equipment (the "**Property Acquisitions**") today.

In addition, in connection with the Property Acquisitions, HBT, through its wholly-owned subsidiary, CDL HBT Hanei Pte. Ltd., has also completed the acquisition of all of the issued and outstanding membership equity in AKO GK, the master lessee of the Properties (the "**Master Lessee**"). The Master Lessee will continue to assume the obligations under its existing agreements which include the hotel management agreements with MyStays Hotel Management Co., Ltd., the hotel operator, and the master lease agreement with Sumitomo Mitsui Trust Bank, Limited, in its capacity as the trust bank holding the legal title to the Properties.

The completion of the above acquisitions took place after the satisfaction of all the conditions precedent under the sale and purchase agreements which were entered into on 1 December 2014.

BY ORDER OF THE BOARD

Enid Ling Peek Fong  
Company Secretary  
M&C REIT Management Limited  
(Company Registration Number 200607091Z)  
as manager of CDL Hospitality Real Estate Investment Trust  
19 December 2014

BY ORDER OF THE BOARD

Enid Ling Peek Fong  
Company Secretary  
M&C Business Trust Management Limited

(Company Registration Number 200607118H)  
as trustee-manager of CDL Hospitality Business Trust  
19 December 2014

### **IMPORTANT NOTICE**

The value of Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the H-REIT Manager, the HBT Trustee-Manager or any of their respective affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request that the H-REIT Manager and the HBT Trustee-Manager or any of their respective affiliates redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that the holders of Stapled Securities may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

The past performance of CDL Hospitality Trusts is not necessarily indicative of the future performance of CDL Hospitality Trusts.