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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

Incorporation of Subsidiaries

The board (the “**Board**”) of directors (“**Directors**”) of SIIC ENVIRONMENT HOLDINGS LTD. (“**Company**”) and with its subsidiaries, collectively the “**Group**”) wishes to announce the following incorporation of subsidiaries:

- a. the Company’s 57.9687% indirect owned subsidiary, Longjiang Environmental Protection Group Co., Ltd. has incorporated a wholly-owned subsidiary. The details of the subsidiary are as follows:

Name of Company	:	Jiaohe Longjiang Environmental Water Co., Ltd. (“ Jiaohe Longjiang ”)
Place of Incorporation	:	People’s Republic of China
Registered Capital	:	RMB1,000,000
Principal Activity	:	Water pollution treatment services; project development and operation, technical consultation, and technical services of environmental protection and water industry sector; domestic trade broker services

The incorporation of Jiaohe Longjiang is for Jiaohe City Municipal Wastewater Treatment Plant O&M Project 3rd Stage Expansion, which has a total designed capacity of 15,000 tonnes per day with the discharge standard as Class I Standard A.

- b. the Company's 92.15% indirect owned subsidiary, Fudan Water Engineering and Technology Co., Ltd. has incorporated a 70% owned subsidiary. The details of the subsidiary are as follows:

Name of Company : Cixi Zhouhang Wastewater Treatment Co., Ltd. (“**Cixi Zhouhang**”)

Place of Incorporation : People's Republic of China

Registered Capital : RMB500,000

Principal Activity : General projects: wastewater treatment and recycling

The incorporation of Cixi Zhouhang is to operate the newly awarded Cixi City Zhouxiang Wastewater Treatment Plant (1st Phase) O&M Project with total designed capacity of 40,000 tonnes per day and the service fee of RMB2.09 million per 6 months. The agreement would be signed once every six months.

The incorporations of Jiaohong Longjiang and Cixi Zhouhang are funded through internal resources of the Group and are not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2020.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of Jiaohong Longjiang and Cixi Zhouhang, save for their shareholdings in the Company.

By Order of the Board
SIIC Environment Holdings Ltd.
Mr. Xu Xiaobing
Executive Director

Hong Kong and Singapore, 16 March 2020

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Feng Jun, Mr. Xu Xiaobing, Mr. Xu Zhan, Mr. Huang Hanguang and Mr. Zhao Youmin; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*