



ANNOUNCEMENT

DIVIDEND POLICY

GL Limited (“**Company**”) wishes to announce that the Company has adopted a dividend policy with the intention of creating long term value for its shareholders by maintaining a balance between dividend distribution, preserving adequate liquidity and reserves for its working capital requirements and capturing future growth opportunities.

The Dividend Policy provides for the Company’s Board of Directors (“**Board**”) to decide on the frequency of dividend payments, and allows the Board to declare/recommend special distribution(s). Dividend(s) may be in the form of cash, shares or distribution in specie or in any other form as the Board may determine.

In proposing/declaring the payment of dividend(s), the Board may take into account the financial performance of the Company at the relevant time, the future financial requirements of the Company and any other factors the Board may deem relevant.

The Board may review the dividend policy from time to time and update, amend, modify and/or cancel the dividend policy at any time in the interest of the Company and its shareholders.

Shareholders and investors of the Company should note that the dividend policy is not indicative in any way of, and should not be construed in any manner as a forecast statement or projection made by the Company or the Board, on the future financial results and performance of the Company. In particular, no inference should or can be made from any of the foregoing statements as to the actual future profitability of the Company or the ability of the Company to pay dividends, and the dividend policy shall in no way constitute a legally binding commitment by the Company in respect of its future dividends.

BY ORDER OF THE BOARD

SUSAN LIM
Group Company Secretary
26 April 2019