
ADJUSTMENTS TO THE UNAUDITED FULL YEAR RESULTS FOR FINANCIAL YEAR ENDED 30 JUNE 2014

*References are made to the Group's unaudited full year financial results for the financial year ended 30 June 2014 (announcement reference no. SG1408290THRMT5F) released to the Singapore Exchange Securities Trading Limited ("SGX-ST") on 29 August 2014 ("**Unaudited Results**").*

Pursuant to Rule 704(6) of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of China Hongcheng Holdings Limited (the "**Company**") wishes to announce the following adjustments made to the Unaudited Financial Statements following the finalisation of the audit ("**Audited Results**"):-

Adjustments to the Consolidated Statement of Comprehensive Income for the financial year ended 30 June 2014

1. The reversal of inventories written off of RMB1,520,000 was reclassified from other income to cost of sales.
2. The write-back of allowance for inventory obsolescence of RMB16,676,000 was reclassified from other income to other operating expenses as allowance for inventory obsolescence provided in FY2013 was classified under other operating expenses. Based on matching concept, the corresponding write-back is accordingly credited to this account.
3. The realised foreign exchange loss of RMB1,147,000 was reclassified from finance cost to other operating expenses.

As a result of the above adjustments, the audited figures for the adjusted items are set out below:-

Company

	Unaudited Results	Reclassification 1	Reclassification 2	Reclassification 3	Audited Results
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Cost of sales	(398,633)	1,521	-	-	(397,112)
Other income	27,585	(1,521)	(16,676)	-	9,388
Other operating expenses	(6,340)	-	16,676	(1,147)	9,189
Finance costs	(51,910)	-	-	1,147	(50,763)

By Order of the Board
CHINA HONGCHENG HOLDINGS LIMITED

Liu Ming
Executive Chairman
10 October 2014