SINGAPURA FINANCE LTD
(Company Registration No.: 196900340N)
(Incorporated in the Republic of Singapore)

COMPLETION OF THE SUBSCRIPTION OF SHARES IN MATCHMOVE POWERBANK (S) PTE. LTD.

The board of directors ("**Board**") of Singapura Finance Ltd (the "**Company**") refers to the announcement released by the Company on 19 October 2020 in relation to the Company's investment in MatchMove PowerBank (S) Pte. Ltd. ("**PowerBank**"). Unless otherwise defined, all capitalised terms in this announcement shall have the meanings ascribed to them in the announcement released by the Company on 19 October 2020.

The Board is pleased to announce that completion of the Equity Financing took place on 20 October 2020, and the Company now holds approximately 10% of the share capital of PowerBank on a fully-diluted basis.

BY THE ORDER OF THE BOARD

Ngiam May Ling
Company Secretary
21 October 2020