

RICH CAPITAL HOLDINGS LIMITED ("Company")
80 Robinson Road #02-00
Singapore 068898

Attention: The Board of Directors / The Company Secretary

FOR IMMEDIATE ATTENTION
BY HAND & E-MAIL

19 May 2020

Dear Sirs,

**REQUISITION TO CONVENE EXTRAORDINARY GENERAL MEETING PURSUANT TO SECTION
176 OF THE COMPANIES ACT (CHAPTER 50 OF SINGAPORE)**

1. We, the undersigned shareholders of the Company, owning in aggregate not less than 10% of the total number of paid-up shares of the Company carrying voting rights at general meetings as at the date of this requisition notice, are extremely concerned about the developments of the Company to-date.
2. We therefore require you to immediately proceed to convene an extraordinary general meeting of the Company ("**EGM**") to be held as soon as practicable after the receipt of this requisition notice for the purposes of considering and if deemed fit, passing with or without any modifications, the following ordinary resolutions:

Ordinary Resolution 1

That **OH SIYANG** be appointed as Director of the Company with effect from the date of the EGM.¹

Ordinary Resolution 2

That **CHANG CHI HSUNG** be appointed as Director of the Company with effect from the date of the EGM.²

Ordinary Resolution 3

That **GARY NG SIN TONG** be appointed as Director of the Company with effect from the date of the EGM.³

Ordinary Resolution 4

That any Director of the Company who may be appointed between the date of this requisition notice and the date of the EGM be removed.

¹ Upon appointment, Oh Siyang will be designated as executive Director of the Company.

² Upon appointment, Chang Chi Hsung will be designated as independent Director of the Company.

³ Upon appointment, Gary Ng Sin Tong will be designated as independent Director of the Company.

Ordinary Resolution 5

That the Company's indirect subsidiary, PT Oxley Karya Indo Batam, shall not enter into any terms of settlement, refund any sales proceeds or release any monies whatsoever to any persons (including the buyers of the Project units) prior to the conclusion of the EGM.

Ordinary Resolution 6

That the general share issuance mandate granted by shareholders of the Company at the annual general meeting of the Company held on 28 September 2019 be revoked on and with effect from the date of this requisition notice.

3. You will find in the relevant extracts from the Annual Report 2019 of the Company enclosed in Annex A evidence of our interest in the shares of the Company.
4. Copies of the curriculum vitae, the forms and documents of the proposed directors are enclosed in Annexes B, C and D.
5. Please confirm to us in writing by no later than 6 p.m. of 21 May 2020 that you will proceed to convene the EGM, as well as the date, time and venue of the EGM.
6. All our rights are expressly reserved.

Yours faithfully,



Bai Fengmei



He Xiaocong



Tan Hong Eng (Chen Fengying)



Oh Keh Yew

Copy: (a) *Messrs Rajah & Tann Singapore LLP*
(b) *Singapore Exchange Regulation (Listing Compliance)*
(c) *Mr. Oh Siyang*
(d) *Mr. Chang Chi Hsung*
(e) *Mr. Gary Ng Sin Tong*

ANNEX A

EXTRACTS FROM ANNUAL REPORT 2019

STATISTICS OF SHAREHOLDING

As at 26 August 2019

Number of issued shares	:	7,342,671,467
Class of shares	:	Ordinary Shares
Number of treasury shares	:	Nil
Number of subsidiary holdings	:	Nil
Voting rights	:	One vote per share

DISTRIBUTION OF SHAREHOLDERS BY SIZE OF SHAREHOLDINGS AS AT 26 AUGUST 2019

SIZE OF SHAREHOLDINGS	NO. OF SHAREHOLDERS	%	NO. OF SHARES	%
1 - 99	21	0.75	567	0.00
100 - 1,000	421	14.94	274,152	0.00
1,001 - 10,000	1,011	35.89	5,012,658	0.07
10,001 - 1,000,000	1,194	42.39	164,896,558	2.25
1,000,001 AND ABOVE	170	6.03	7,172,487,532	97.68
TOTAL	2,817	100.00	7,342,671,467	100.00

TWENTY LARGEST SHAREHOLDERS AS AT 26 AUGUST 2019

NAME OF SHAREHOLDER	NO. OF SHARES	% OF SHARES
1 WANG ZHENWEN	2,168,079,900	29.53
2 MAYBANK KIM ENG SECURITIES PTE. LTD	1,185,947,983	16.15
3 OH KEH YEW	398,946,100	5.43
4 HE XIAOCONG	345,000,000	4.70
5 SUN DANGSHUN	328,004,300	4.47
6 TAN HONG ENG (CHEN FENGYING)	326,700,000	4.45
7 DARA ROK ING	252,000,000	3.43
8 JESPER LIM CHIN YIONG	232,500,000	3.17
9 WU DAWU	145,900,000	1.99
10 BAI ZHENHUA	142,763,300	1.94
11 LIM SOON FANG	100,000,000	1.36
12 TAN ENG SENG	96,573,200	1.32
13 LOI TECK HAN	79,033,800	1.08
14 TAN CHONG CHAI	72,000,000	0.98
15 KANG YEE YIN (JIANG YIYUN)	67,972,300	0.93
16 XU YONGSHENG	67,000,000	0.91
17 WU YONGQIANG	61,910,000	0.84
18 KOH GUAT CHOO	61,500,000	0.84
19 DBS NOMINEES PTE LTD	61,356,160	0.84
20 TIEW ENG HOCK@ENG SIONG	56,600,000	0.77
TOTAL:	6,249,787,043	85.13

STATISTICS OF SHAREHOLDING

As at 26 August 2019

List of Substantial Shareholders as at 26 August 2019 (As recorded in the Register of Substantial Shareholders)

Name of Substantial Shareholders	Direct Interest	%	Deemed Interest	%	Total	%
Wang ZhenWen ⁽¹⁾	2,168,079,900	29.53	578,000	0.01	2,168,657,900	29.54
Lim Soon Fang ⁽²⁾	–	–	1,321,000,000	17.99	1,321,000,000	17.99
Oh Keh Yew ⁽³⁾	384,349,900	5.23	56,500,000	0.77	440,849,900	6.00

Footnote:

- (1) Mr Wang ZhenWen is deemed interested in 578,000 shares held by his spouse Ms Bai FengMei.
- (2) Mr Lim Soon Fang is deemed to have an interest in 1,321,000,000 shares held by Maybank Kim Eng Securities Pte. Ltd. based on the Disclosure of Changes in substantial shareholders submitted to the Company on 28 January 2019.
- (3) Mr Oh Keh Yew is deemed interested in 56,500,000 shares held by his spouse Mdm Koh Guat Choo.

Shareholdings held in the hands of public

Based on the information provided and to the best knowledge of the Directors, approximately 46.43% of the issued ordinary shares of the Company are held in the hands of the public as at 26 August 2019. Therefore, Rule 723 of the SGX-ST Listing Manual Section B: Rules of Catalist is complied with.

ANNEX B

MR. OH SIYANG

ANNEX C

MR. CHANG CHI HSUNG

ANNEX D

MR. GARY NG SIN TONG