

SPARKLE ASSETS LIMITED
(the “**Company**”)
(Incorporated in the British Virgin Islands with limited liability)

ANNOUNCEMENT

We refer to the US\$400,000,000 6.875% Senior Notes due 2020 issued by the Company on 30 January 2013 and guaranteed by, *inter alias*, Fosun International Limited (the “**Parent Guarantor**”).

The Parent Guarantor has released the attached announcement dated 10 October 2014 on The Stock Exchange of Hong Kong Limited.

BY ORDER OF THE BOARD

Qin Xuetang
Director

10 October 2014

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**PROGRESS UPDATE ANNOUNCEMENT
ON
DISCLOSEABLE TRANSACTION
IN RELATION TO
COMPETING TAKEOVER BID FOR ALL THE ESS SHARES**

Reference is made to the announcement of Fosun International Limited (the “**Company**”) dated 23 September 2014 and 28 September 2014, respectively (the “**Announcements**”). Capitalized terms used in this announcement have the same meanings as defined in the Announcements, unless the context requires otherwise.

On 9 October 2014 (Portugal time), Fidelidade has decided, in light of the market developments subsequent to the publication of the Competing Offer Documents of the Competing Offer for the ESS Shares, to improve the terms of the Competing Offer by further increasing the Offer Price per ESS Share from €4.82 to €5.01 and to extend the offer period of the Competing Offer to 14 October 2014. Accordingly, the maximum amount of consideration payable by Fidelidade is expected to correspondingly increase from approximately €461.5 million to approximately €478.7 million.

Save as disclosed above, other terms and conditions of the Preliminary Announcement in respect of Proposed Transaction remain the same in the Competing Offer Documents.

As more than one of the applicable percentage ratios (as defined under Rule 14.04(9) of the Listing Rules) in relation to the Proposed Transaction (including the Group’s capital commitment based on the maximum amount of the increased consideration) exceed 5% but all such percentage ratios are less than 25%, the Proposed Transaction still constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements but is exempt from shareholders’ approval requirement under the Listing Rules.

The Company will make further announcement on the progress of the Proposed Transaction as and when necessary.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 10 October 2014

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Fan Wei; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao and Mr. David T. Zhang.