



**VERSALINK HOLDINGS LIMITED**  
**(Incorporated in Singapore on 21 April 2014)**  
**(Registration No: 201411394N)**

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**1. EFFECTIVE DATE OF THE PROPOSED CAPITAL REDUCTION; AND**  
**2. NOTICE OF RECORD DATE FOR THE PROPOSED CASH DISTRIBUTION**

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**1. INTRODUCTION**

- 1.1 Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall bear the meanings ascribed thereto in the Company's circular to shareholders dated 3 November 2022 (the "**Circular**").
- 1.2 The board of directors (the "**Board**" or "**Directors**") of Versalink Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:
- (a) the Circular in relation to (i) the sale of the property located at Lot 6119, Jalan Haji Salleh, Batu 5 ½, off Jalan Meru, 41050 Klang, Selangor (the "**Proposed Sale**"); and (ii) the Proposed Capital Reduction and Proposed Cash Distribution, subject to the completion of the Proposed Sale;
  - (b) the Company's announcement dated 25 November 2022 that the Proposed Sale and the Proposed Capital Reduction and Proposed Cash Distribution had been approved by Shareholders; and
  - (c) the Company's announcement dated 2 December 2022 in relation to the completion of the Proposed Sale.

**2. EFFECTIVE DATE OF THE PROPOSED CAPITAL REDUCTION**

- 2.1 The Board wishes to inform Shareholders that the Company has lodged the relevant documents required under Sections 78E(2)(c) and (d) of the Companies Act with ACRA on 16 January 2023.
- 2.2 With the lodgement of the aforesaid documents, the conditions for the Proposed Capital Reduction and Proposed Cash Distribution set out in section 3.3 of the Circular have been satisfied and the Proposed Capital Reduction is effective as of 16 January 2023. Pursuant thereto, the issued and paid-up share capital of the Company has been reduced from S\$24,835,941.67 to S\$16,735,941.67 and the sum of S\$8,100,000 will be distributed to the Entitled Shareholders.

**3. NOTICE OF RECORD DATE FOR THE PROPOSED CASH DISTRIBUTION**

- 3.1 Notice is hereby given that the Share Transfer Book and Register of Members of the Company will be closed from **5:00 p.m. on 26 January 2023** (the "**Record Date**") for the purpose of determining the entitlements of Shareholders to the Proposed Cash Distribution.
- 3.2 Duly completed registrable transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue #14-07, Keppel Bay Tower, Singapore 098632 up to 5:00 p.m. on 26 January 2023 will be registered to determine Shareholders' entitlements to the Proposed Cash Distribution.
- 3.3 Shareholders whose Securities Accounts with CDP are credited with Shares at 5:00 p.m. on 26 January 2023 will be entitled to the Proposed Cash Distribution.
- 3.4 Payment pursuant to the Proposed Cash Distribution will be made on or around 6 February 2023 (the "**Payment Date**").

#### 4. ADMINISTRATIVE PROCEDURES

The payment pursuant to the Proposed Cash Distribution would be made in the following manner:

(a) *Entitled Shareholders holding Scrip Shares*

Shareholders whose Shares are registered in the Register of Members as at the Record Date will have the cheques for payment of their entitlements under the Proposed Cash Distribution despatched to them by ordinary post at their own risk addressed to their respective addresses in the Register of Members on the Payment Date. The Company shall not be liable for any loss in transmission.

(b) *Entitled Shareholders who are Depositors*

Shareholders who are Depositors and who have Shares standing to the credit of their Securities Accounts as at the Record Date will have the cheques for payment of their entitlements under the Proposed Cash Distribution despatched to them by CDP by ordinary post at their own risk on the Payment Date. Alternatively, such Depositors will have payment of their entitlements under the Proposed Cash Distribution made in such other manner as they may have agreed with CDP for the payment of dividends or other distributions on the Payment Date. Neither the Company nor CDP shall be responsible or liable for any loss in transmission.

On the Payment Date, the Entitled Shareholders will receive a sum of S\$0.06 for each Share held by them as at the Record Date.

#### 5. IMPORTANT EVENTS AND DATES

Shareholders should note the following events and dates:

Last date and time of “cum” trading of the Shares on the SGX-ST for the Proposed Cash Distribution	:	20 January 2023 at 5:00 p.m.
Commencement of “ex” trading of the Shares on the SGX-ST for the Proposed Cash Distribution	:	25 January 2023 at 9:00 a.m.
Record Date for the Proposed Cash Distribution	:	26 January 2023 at 5:00 p.m.
Expected Payment Date for the Proposed Cash Distribution	:	On or around 6 February 2023

The last date and time of “cum” trading of the Shares on the SGX-ST for the Proposed Cash Distribution is 20 January 2023 at 5:00 p.m.. Shareholders should note that Shares traded from 9:00 a.m. on 25 January 2023 will not be entitled to the Proposed Cash Distribution.

**BY ORDER OF THE BOARD  
VERSALINK HOLDINGS LIMITED**

LAW KIAN SIONG  
Executive Director and Group Chief Executive Officer

16 January 2023

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This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd., at 77 Robinson Road #06-03 Robinson 77, Singapore 068896, telephone: +65 6636 4201.