
CLARIFICATION OF MEDIA REPORT

1. Introduction

Reference is made to the article entitled “Korean investors want to pour \$5 billion into Ba Son”¹ as published in the Saigon Times Online on 19 March 2015 (the “**Media Report**”).

2. Clarification of article published in the Saigon Times Online

- (a) The Media Report conveys that “Group Eunsan & OUE of Korea is deploying a proposed project area in Ba Son shipyard, District 1, Ho Chi Minh City with a total investment [that] is expected to reach 5 billion US dollars”¹.
- (b) OUE Limited (the “**Company**”) wishes to clarify that although the Company had been in preliminary exploratory discussions with Eunsan Industrial Developments & Construction Co. Ltd. (“**Eunsan**”) in relation to a possible investment in Ho Chi Minh city, there is no assurance whatsoever that these explorations will result in any definitive or binding agreement being reached. The Company is constantly seeking to enhance shareholders’ value and depending on market conditions, this is one of the possible opportunities that the Company is considering in line with the aforesaid.
- (c) The Company will make an appropriate announcement in the event that it enters into any definitive agreement with Eunsan.

3. Shareholders are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Ng Ngai
Company Secretary
20 March 2015

¹ Based on an unofficial English translation

OUE LIMITED

Company Registration No. 196400050E
50 Collyer Quay, #18-01/02, OUE Bayfront, Singapore 049321
T +65 6809 6000 F +65 6809 6060 www.oue.com.sg