

**THAKRAL CORPORATION LTD**

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

**ANNOUNCEMENT PURSUANT TO
RULE 704(16) OF THE SGX LISTING MANUAL****RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING (“AGM”)**

The Board of Directors (the “**Board**”) of Thakral Corporation Ltd (the “**Company**”) is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:

1. At the AGM of the Company held today, the resolutions relating to the following matters as set out in the Notice of the AGM dated 15 April 2025 were put to the meeting and duly passed on poll vote:

| Resolution Number and Details | Total Number of Shares Represented by Votes For and Against the Relevant Resolution | For | | Against | |
|--|---|------------------|---|------------------|---|
| | | Number of Shares | As a percentage of total number of votes for and against the resolution (%) | Number of Shares | As a percentage of total number of votes for and against the resolution (%) |
| Ordinary Resolution 1 Directors’ Statement and Audited Financial Statements for the year ended 31 December 2024 | 71,266,049 | 71,260,799 | 99.99 | 5,250 | 0.01 |
| Ordinary Resolution 2 To declare a final tax-exempt (one-tier) dividend of 2 cents per share for the year ended 31 December 2024 | 71,675,867 | 71,675,617 | 100.00 | 250 | 0.00* |
| Ordinary Resolution 3 Re-election of Mr. Inderbethal Singh Thakral as a Director pursuant to the Constitution of the Company | 71,640,362 | 71,640,362 | 100.00 | 0 | 0.00 |
| Ordinary Resolution 4 Re-election of Ms. Lai Kwai-Yi Veronica as a Director pursuant to the Constitution of the Company | 71,250,957 | 71,250,607 | 100.00 | 350 | 0.00* |

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|---|---|------------------|---|------------------|---|
| | | Number of Shares | As a percentage of total number of votes for and against the resolution (%) | Number of Shares | As a percentage of total number of votes for and against the resolution (%) |
| Ordinary Resolution 5 Approval of Directors' fees amounting to S\$480,000 for the year ending 31 December 2025, to be paid quarterly in arrears | 72,811,157 | 72,811,157 | 100.00 | 0 | 0.00 |
| Ordinary Resolution 6 Re-appointment of Deloitte & Touche LLP as Auditors | 73,236,416 | 73,236,066 | 100.00 | 350 | 0.00* |
| Ordinary Resolution 7 Appointment of Mr. Ashmit Singh Thakral as an Executive Director pursuant to the Constitution of the Company | 73,245,025 | 73,244,775 | 100.00 | 250 | 0.00* |
| Ordinary Resolution 8 Authority to allot and issue shares | 72,299,425 | 72,272,175 | 99.96 | 27,250 | 0.04 |
| Ordinary Resolution 9 Renewal of Shareholders' Mandate for Interested Person Transactions | 7,041,520 | 7,014,270 | 99.61 | 27,250 | 0.39 |
| Ordinary Resolution 10 Renewal of the Share Buyback Mandate | 73,253,316 | 73,253,066 | 100.00 | 250 | 0.00* |

*Not meaningful

2. Details of parties who are required to abstain from voting on any resolution(s)

| Details of Parties | Resolution Number | Number of Shares Held |
|--|-------------------|-----------------------|
| Thakral Group Limited | Resolution 9 | 65,692,560 |
| Sahib Sri Guru Gobind Singh Ji Education Trust | Resolution 9 | 500,000 |

| | | |
|-----------|--------------|---------|
| Anit Kaur | Resolution 9 | 485,300 |
|-----------|--------------|---------|

3. Re-election and Election of Directors to Board Committees

Ms. Lai Kwai-Yi Veronica, who was re-elected as a Director of the Company at the AGM, remains as the Chairman of the Sustainability Committee and a member of the Audit Committee and Nomination & Compensation Committee of the Company, and will be considered independent for the purposes of Rule 704(8) of Listing Manual of the SGX-ST.

Mr. Ashmit Singh Thakral, who was elected as a Director of the Company at the AGM, has been appointed as a member of the Investment Committee of the Company.

4. Scrutineer

MSA Business Solutions Pte. Ltd. was appointed as the Company's scrutineer.

On behalf of the Board

Lim Swe Guan @ Lim Swee Guan
Independent Non-Executive Chairman

Singapore, 30 April 2025