## MANUFACTURING INTEGRATION TECHNOLOGY LTD (Co. Registration no.: 199200075N)

## **GRANT OF OPTIONS**

The Board of Directors of Manufacturing Integration Technology Ltd (the "Company") wishes to announce that the Company has made an offer on the grant of options pursuant to the MIT Employees' Share Option Scheme 2009. Details of the grant of options are as follows:

- Date of Grant: 9 June 2014 a)
- Exercise price of options granted: 4,140,000 @ S\$0.065 per share\*, b) the remaining 4,140,000 @ S\$0.052 per share\*\*

\* The exercise price is equal to the average of the last dealt prices for the Company's shares as determined by reference to the daily official list or other publication published by the SGX-ST for the three consecutive market days immediately preceding the grant date. \*\* 20% discount to the exercise price

Number of options granted: 8,280,000 C)

- d) Market price of the Company's issued shares when trading was last done on 3 June 2014: S\$0.062 per share
- Number of options granted to directors/controlling shareholders (and their associates): e)

Name of Director	Number of Options granted
Kwong Kim Mone	600,000
Lim Chin Tong	350,000

f) Validity period of the options: 10 years from the date of grant

On Behalf of the Board

Kwong Kim Mone Director

9 June 2014