

## CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199706776D)



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### PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2016

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The Board of Directors of Charisma Energy Services Limited (the "Company", together with its subsidiaries, collectively the "Group") wishes to announce a profit guidance for the unaudited consolidated financial statements for the fourth quarter ended 31 December 2016 ("4Q2016") and twelve months ended 31 December 2016 ("12M2016"), following a preliminary review of the draft unaudited management results to-date.

As the market conditions of the global oil and gas industry remains difficult and uncertain, the Group has carried out an assessment on the impairments of its oil and gas industry related assets. While the value of the impairments are yet to be determined, as a result of these asset impairment charges the Group is expected to record a net loss for 4Q2016. However, the Group's result for 12M2016 is expected to be profitable.

Details of the Group's financial performance for 4Q2016 and 12M2016 will be disclosed when the Company announces its unaudited consolidated financial results for the relevant periods, which is scheduled to be released on 22 February 2017. In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
CHARISMA ENERGY SERVICES LIMITED

Lee Tiong Hock  
Company Secretary  
17 February 2017

*This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the SGX-ST Listing Manual Section B: Rules of the Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*