Manufacturing Integration Technology Ltd.

(Company Registration No. 199200075N)
(Incorporated in the Republic of Singapore)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE SGX-ST LISTING MANUAL

Manufacturing Integration Technology Ltd (the "Company") was placed on the watch-list under the financial entry criteria pursuant to Rule 1311 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") on 6 June 2023.

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company (the "Board") wishes to provide an update on its effort and the progress made in meeting the financial exit criteria of the watch-list.

Update on unaudited financial performance and financial position

The unaudited results of the Company together with its subsidiaries (the "Group") for the first half ended 30 June 2024 were released on 5 August 2024. Shareholders should refer to that announcement for information regarding the financial performance, financial position and operational activities of the Group.

Update on future direction, other material developments and efforts for satisfying financial exit criteria

The Group's primary focus is on generating sustainable revenue on its core businesses from Built-to-Print, Customised Automation and Manufacturing Systems Solutions. The Group will continue to lead the business development initiatives and advance technology development strategies.

The Group is dedicated to improve its operating results and strengthen operational efficiency, productivity and overall business performance, taking into consideration the current and changing market conditions and the ongoing uncertainty in the global economy that may impact the Group's businesses.

The Group and its Board will continue to make efforts and consider various options to meet the requirements of Rule 1314 of the Listing Manual of SGX-ST for its removal from the watch-list and will update shareholders on any material developments and make such necessary announcements as and when appropriate.

By Order of the Board
MANUFACTURING INTEGRATION TECHNOLOGY LTD.

Siak Wing Cheong
Executive Director and Chief Executive Officer
27 November 2024