

NAM CHEONG LIMITED (Incorporated in Bermuda) (Company Registration Number 25458)

CHANGE OF NAME OF SUBSIDIARY COMPANY

The Board of Directors (the "Board") of Nam Cheong Limited (the "Company") and together with its subsidiaries (the "Group"), wishes to announce that SK Offshore & Marine Sdn Bhd, a the wholly-owned subsidiary of Nam Cheong Dockyard Sdn Bhd has changed its name to SKOM Sdn Bhd with effect from 30 August 2019.

BY ORDER OF THE BOARD NAM CHEONG LIMITED

Tan Sri Datuk Tiong Su Kouk Executive Chairman

Date: 4 September 2019