## **NEWS RELEASE**

## Medtecs' RMKH Glove Factory Officially Opened on 30 September 2022

- Medtecs Group's glove manufacturing facility, RMKH Glove Factory, celebrated its production commissioning with an opening ceremony on 30 September 2022 in Cambodia
- The ceremony was officiated by HE. Dr. Hun Manet, Deputy Commander in Chief of Royal Cambodian Armed Forces and Commander in Chief of the Cambodian Army, High Representative of Samdech Prime Minster, with other senior members of the Cambodia government in attendance
- RMKH Glove Factory is Cambodia's first automated manufacturing facility capable of producing medical-grade nitrile gloves
- Mass production started in September 2022 with a projected monthly output of 50 million gloves; or about 600 million pieces per year
- Medtecs had already invested US\$20 million as its first-stage investment

Singapore, 5 October 2022 – Medtecs International Corporation Limited ("Medtecs" and together with its subsidiaries, the "Group") (美德向邦医疗国际股份有限公司), a leading personal protective equipment ("PPE") and hospital service provider, is pleased to announce that its glove manufacturing facility (the "RMKH Glove Factory") located in Cambodia, has officially opened on 30 September 2022. RMKH Glove Factory is Cambodia's first fully-automated medical-grade nitrile manufacturing facility. The RMKH Glove Factory is a result of the joint venture between Medtecs' whollyowned subsidiary, Medtecs (Asia Pacific) Pte. Ltd., and ACO International Limited.

Mr Clement Yang, founder and chairman of the Group, presided over the opening ceremony for RMKH Glove Factory, last Friday, 30 September 2022.

The ceremony was officiated and presided over by HE. Dr. Hun Manet, Deputy Commander in Chief of Royal Cambodian Armed Forces and Commander in Chief of the Cambodian Army, High Representative of Samdech Prime Minster. Also in attendance were, among others, Senior Minister Dr. Ly Thuch, Minister attached to Prime Minister and Secretary General of Council for the Development of Cambodia, HE. Sok Sophea Chenda, ,Governor of Svay Rieng Province and other high-ranking officials from the government of Cambodia. Together with local businessmen and workers, some 1,000 people attended the ceremony celebrating the RMKH Glove Factory's successful mass production and the Group's foray into the glove market.

Located in the Manhattan Special Economic Zone (MSEZ) in Bavet City, Svay Rieng Province, RMKH Glove Factory is the first and largest of its kind to manufacture medical-grade nitrile gloves in Cambodia. It is designed to accommodate up to 10 high-speed double-former dipping lines. Currently it houses 2 lines with the production capacity of 50 million gloves per month, or 600 million pieces per year. The Company has spent US\$20 million as its first-stage investment, and plans to add more production lines as and when there is a demand for more nitrile gloves.

Last year, Cambodia imported about 200 million pieces of gloves from overseas. With RMKH Glove Factory now in operation, the Group will be able to fulfil local needs as well as demands from abroad. The gloves will complement the Group's other products such as isolation gowns, coveralls, bouffant caps and shoe covers.

Mr Clement Yang, founder and chairman of the Group, commented, "We are grateful for the support of our clients, business associates and other stakeholders on the official opening of RMKH Glove Factory. We can now confidently say that Medtecs is truly the go-to provider of head-to-toe personal protection. The gloves will broaden the Group's product range and the official opening of RMKH Glove Factory marks the start of our future expansion strategy to become the first multi-national group purchasing organisation in Asia with a fully vertically integrated product development, manufacturing, sales and distribution platform."

Follow the <u>link</u> for an overview of the production lines inside the Factory.



Ribbon-cutting ceremony.



Medtecs Group Chairman Mr. Clement Yang



HE. Dr. Hun Manet, High Representative of Samdech Prime Minster, Deputy Commander in Chief of Royal Cambodian Armed Forces and Commander in Chief of the Cambodian Army



Touring the RMKH production lines



Medtes RMKH gloves

## **ABOUT MEDTECS INTERNATIONAL CORPORATION LIMITED**

Medtecs International Corporation Limited is a leading provider and distributor of PPE and a trusted multi-national PPE stockpiling solutions provider to governments and group purchasing organizations around the world.

Medtecs commenced operations in 1989 and has since established a strong presence in the United States, Europe, and Asia Pacific. The Group has offices and facilities spanning across Asia including Singapore, Taiwan, the Philippines, the People's Republic of China, Cambodia, and the United States of America for expansion into the global domestic PPE and medical consumables market. Currently, Medtecs' headquarters is located in Taipei, Taiwan.

Medtecs is dual-listed on Singapore Exchange Limited (SGX: 546) and Taiwan Stock Exchange (TWSE: 9103). For more, please visit: <a href="https://www.medtecs.com">https://www.medtecs.com</a>

Media Contact: Christine@medtecs.com

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The contact persons for the Sponsor are Ms Evelyn Wee (Telephone Number: +65 6232 0724) and Mr. Howard Cheam Heng Haw (Telephone Number: +65 6232 0685), R & T Corporate Services Pte. Ltd., at 9 Straits View, Marina One West Tower, #06-07 Singapore 018937.