**ZIWO HOLDINGS LTD.**
**(Company Registration No. 200800853Z)**
**(Incorporated in Singapore)**

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**APPROVAL FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING PURSUANT TO SECTION 201(1) OF THE COMPANIES ACT (CAP. 50) ("COMPANIES ACT")**

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The Board of Directors (the "**Board**") of Ziwo Holdings Ltd. (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the announcement by the Company on 8 April 2016 in relation to, *inter alia*, the Company's proposed application to the Accounting and Corporate Regulatory Authority ("**ACRA**") for an extension of time to hold its Annual General Meeting ("**AGM**") for the financial year ended 31 December 2015. Unless the context otherwise requires, all capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcement dated 8 April 2016.

The Board wishes to announce that the Company has today received ACRA's letter granting the Company an extension of time under Section 201 of the Companies Act to hold its AGM by 31 May 2016 and to lay the financial statements made up to 31 December 2015 at the AGM. As such, the Company has complied with conditions (b) and (c) of the SGX-ST's no objection letter dated 13 April 2016, as set out in the Company's announcement dated 15 April 2016.

**BY ORDER OF THE BOARD**

Ting Chun Yuen
Executive Chairman and Chief Executive Director
12 May 2016