
RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 JULY 2023

The Board of Directors of Addvalue Technologies Ltd. (the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all resolutions put to vote by poll at the Annual General Meeting held on 28 July 2023 (“**AGM**”) have been duly passed by the shareholders of the Company.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 To receive and adopt the Audited Financial Statements and Directors’ Statement of the Company for the financial year ended 31 March 2023 together with the Auditors’ Report thereon	376,353,591	376,331,525	99.99%	22,066	0.01%

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 JULY 2023

Resolution and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 2 To re-elect Mr Richard J Denny as Director	404,736,324	404,714,258	99.99%	22,066	0.01%
Ordinary Resolution 3 To re-elect Mr Paul C Burke as Director	395,397,324	395,375,258	99.99%	22,066	0.01%
Ordinary Resolution 4 To re-elect Ms Goh Liang Choo as Director	466,714,324	465,042,258	99.64%	1,672,066	0.36%
Ordinary Resolution 5 To approve Directors' Fees	458,192,024	457,069,992	99.76%	1,122,032	0.24%
Ordinary Resolution 6 To re-appoint Mazars LLP as Auditors of the Company	449,687,391	448,565,359	99.75%	1,122,032	0.25%
AS SPECIAL BUSINESS					
Resolution 7 To authorize Directors to allot and issue shares pursuant to Section 161 of the Companies Act 1967	477,014,324	472,170,292	98.98%	4,844,032	1.02%
Resolution 8 To approve the renewal of the Share Buyback Mandate	477,014,324	475,342,258	99.65%	1,672,066	0.35%

Resolution and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 9 To authorise Directors to grant awards and to allot and issue shares under Addvalue Technologies Performance Share Plan	187,193,518	183,999,486	98.29%	3,194,032	1.71%

(b) Details of parties who abstained from voting, including the number of shares held and the resolution on which they abstained from voting:

Ordinary Resolution 9

- Authority to grant awards and to allot and issue shares under the Addvalue Technologies Performance Share Plan

All employees and Directors who are eligible to participate in the Scheme and who had abstained from voting on this resolution:

Name	Total number of ordinary shares
Employees who are also shareholders voting in person or appointing proxies	101,558,500
Mr Richard J Denny	5,500,000
Mr Tan Khai Pang	36,201,000
Mr Paul C Burke	137,726,406
Mr Chua Chwee Koh	7,834,900
Mr Wong Ming Ghee, Bernard	8,000,000 ¹

Note:

(1) Total number of ordinary shares include 2,000,000 deemed interest arises from spouse's direct interest.

(c) Appointed Scrutineer

Moore Stephens LLC was appointed Scrutineer for the AGM.

(d) Reappointment of a director to the audit committee pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST")

Mr Richard J Denny who was re-elected as a Director of the Company remains as a Non-Executive Chairman of the Board, a member of the Audit, Nominating and Remuneration Committees and the Chairman of Risk Committee. He is considered independent for the purposes of Rule 704(8) of the Listing Manual.

Ms Goh Liang Choo who was re-elected as a Director of the Company remains as an Independent and Non-Executive Director of the Company, the Chairman of Audit Committee and member of Nominating, and Remuneration and Risk Committees. She is considered independent for the purposes of Rule 704(8) of the Listing Manual.

BY ORDER OF THE BOARD

Richard J Denny
Non-Executive Chairman

28 July 2023