

## **InnoTek Limited**

(Company Registration No. 199508431Z)  
(Incorporated in the Republic of Singapore)

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### **APPLICATION TO ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (“ACRA”) AND SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (“WAIVER”)**

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#### **Introduction**

Pursuant to a Press Release issued by the Singapore Exchange Regulation (“SGX RegCo”) on 7 February 2020, SGX RegCo will grant a time extension of up to 2 months (i.e. till 30 June 2020) (“Waiver”) to issuers holding annual general meetings (“AGMs”) to approve their 31 December 2019 (“FY Dec 2019”) financial results due to feedback received from audit professionals of their practical difficulties in performing the statutory audits for FY Dec 2019 as a result of the measures put in place by the authorities in response to the coronavirus (“COVID-19”) situation.

The Waiver will be granted if the issuer fulfil the following criteria (“Criteria”):-

- (i) The issuer’s financial year end is 31 December 2019;
- (ii) Their principal place of business is in the People’s Republic of China (“PRC”) or they have business with significant operations in the PRC;
- (iii) Their statutory audits for FY Dec 2019 were affected due to the travel restrictions and/or other measures imposed by the authorities in response to the COVID-19;
- (iv) Approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority (“ACRA”) or other relevant regulatory authorities.

#### **Application to the SGX RegCo**

SGX RegCo has on 31 March 2020 informed the Company that it has no objection to the Waiver (“Approval”) with regards to compliance with Listing Rule 707(1) subject to the Board of Directors’ confirmation that:-

- (a) The issuer has fulfilled the Criteria as set out in their regulatory announcement dated 7 February 2020; and
- (b) The Waiver is/will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer’s country of incorporation).

The Approval was granted as the Company had earlier made an application to SGX RegCo after obtaining confirmation from Ernst & Young LLP on Criteria (ii) and (iii) above and submitted the relevant documents required for a Waiver.

The Board of Directors of InnoTek Limited (the “Company”) wishes to confirm that as the Company has fulfilled Criteria (i) to (iii) above and the Waiver is not in contravention of any laws and regulations governing the Company and its constitution,

### **Application to ACRA**

The Company has earlier submitted an application to ACRA for an extension of time to hold its AGM and file its annual return under Section 175 and Section 197 of the Companies Act, Chapter 50 of Singapore (“Companies Act”).

The Company has on 25 March 2020 received the approval by ACRA for the extension of time to hold its AGM and file its annual return under Section 175 and Section 197 of the Companies Act.

Following the approval by SGX-ST and the ACRA for the Waiver, the Company wishes to provide its shareholders with the following indicative timeline to convene the AGM for FY2019:-

<b>Event</b>	<b>Date</b>
Expected dispatch date of Notice of AGM and annual report for FY2019	18 May 2020
Expected date of the AGM	3 June 2020

Shareholders should note that the above timetable is indicative only and may be subject to changes.

Please refer to future announcement(s) by the Company via SGXNET for the exact dates of such events.

By Order of the Board  
Linda Sim Hwee Ai  
Company Secretary