TMC EDUCATION CORPORATION LTD.
Company Registration No.: 198102945K
(Incorporated in the Republic of Singapore)
(the "**Company**")

PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF TMC ACADEMY PTE. LTD. - UPDATE

APPROVAL OF THE SLA IN RESPECT OF THE SUB-LEASE

The Board of Directors (the "**Board**" or "**Directors**") of TMC Education Corporation Ltd. (the "**Company**") refers to the circular to shareholders of the Company (the "**Shareholders**") dated 15 January 2018 (the "**Circular**") in relation to the proposed disposal of the entire issued and paid-up capital of its wholly-owned subsidiary, TMC Academy Pte. Ltd. ("**TMC Academy**"), to Advanced Investment Holdings Pte. Ltd. (the "**Proposed Disposal**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as ascribed to them in the Circular.

Further to paragraph 2.4.3 of the Circular, the Directors would like to update the Shareholders on the Condition Precedent relating to obtaining the approval of the SLA in respect of the Lease Novation or Sub-Lease. The Company had on 22 January 2018 obtained the approval of the SLA in respect of the Sub-Lease. Subject to the fulfilment of the remaining Conditions Precedent which includes obtaining Shareholders' approval in the Company's forthcoming extraordinary general meeting for the Proposed Disposal on 30 January 2018, the Company shall enter into the Sub-Lease with TMC Academy on or before Completion Date.

BY ORDER OF THE BOARD

Dr Chin Kon Yuen
Executive Chairman
26 January 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).