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中國康大食品有限公司

CHINA KANGDA FOOD COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 834)

(Singapore Stock Code: P74)

PROFIT WARNING

This announcement is made by China Kangda Food Company Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (“Board”) of directors (“Directors”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the unaudited financial information of the Group for the year ended 31 December 2017 and information currently available to the Board, the Group may potentially record a loss in its consolidated financial statements for the year ended 31 December 2017 as compared to the profit recorded by the Group for the year ended 31 December 2016.

Based on the information currently available to the Board, the expected decline in the unaudited net profit of the Group was mainly attributable to (i) the increase of the mortality rate of the chicken resulting from the bad weather in 2017; and (ii) the increase in administrative cost mainly arose from the higher professional fees and employees’ cost.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited management accounts of the Group for the year ended 31 December 2017 and information currently available and the same has not been reviewed or discussed with the auditors of the Company. Further details on the financial results will be disclosed when the Group publishes its annual results for the year ended 31 December 2017 which is expected to be around 28 March 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Kangda Food Company Limited
Fong William
Company Secretary

Hong Kong, 14 March 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Fang Yu (Chief Executive Officer and Chairman), Mr. An Fengjun, Mr. Gao Yanxu, Mr. Luo Zhenwu, Mr. Wang Yuan and Mr. Li Wei; and the independent non-executive Directors of the Company are Mr. Lau Choon Hoong, Mr. Song Xuejun and Mr. Lu Zhiwen.