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## News Release

20 June 2024

# SGX FX wins Best AI-Based Solution at 2024 WatersTechnology Asia Awards

- The Award acknowledges the solution's ability to curate FX and digital assets' prices, analyse trade data and provide instant actionable insights for better decision-making
- Its enhanced capabilities in examining trading-related data alongside clients' internal data improves customer engagement and redefines efficiency standards in the FX industry

SGX FX has clinched the prestigious award for Best AI-Based Solution at the 2024 WatersTechnology Asia Awards. This accolade recognises the team's pioneering efforts in leveraging artificial intelligence (AI) to innovate and enhance the global FX market.

The Best AI-Based Solution category celebrates companies that have demonstrated exceptional and innovative use-cases of AI technology across the industry. This includes advancements in machine learning, natural language processing, advanced analytics, observational learning, neural networks, and robotic process automation. The award underscores the transformative impact of AI on the financial sector, highlighting the continuous evolution and improvement driven by cutting-edge technology.

Lee Beng Hong, Head of Wholesale Markets and Platforms at SGX Group and CEO of SGX FX, said, "We are honoured to receive this award which validates our commitment to offering global FX market participants the latest technology that revolutionises their FX trading operations. By integrating AI into our solutions, we not only enhance trading efficiency for our customers but also set new standards for the industry."

Vinay Trivedi, Chief Operating Officer, Sell-Side Solutions, SGX FX said, "Winning this award reinforces SGX FX's position at the forefront of technological innovation in the global FX market. With our AI-based solution, traders are now well equipped to make quicker decisions with ease – large sets of FX data are analysed by the tool, including trades, price streams, user activities, execution quality, market impact, and profitability, which are then transformed into actionable insights which are presented in digestible stories and charts."

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## **About Singapore Exchange (SGX Group)**

SGX Group seeks to serve as the world's most trusted and efficient international marketplace, operating equity, fixed income, currency and commodity markets to the highest regulatory standards. As one ecosystem with global relevance and influence, we offer multiple growth avenues to our stakeholders through listing, trading, clearing, settlement, depository, data and index services. We are committed to lead on climate action by developing a world-class transition financing and trading hub through SGX FIRST (Future in Reshaping Sustainability Together), our multi-asset sustainability platform. Headquartered in AAA-rated Singapore, we are globally recognised for our risk-management and clearing capabilities. Find out more at [www.sgxgroup.com](http://www.sgxgroup.com).

## **About SGX FX**

SGX FX offers a gateway to the global FX ecosystem, anchored by the world's most liquid Asian FX futures exchange together with cutting-edge FX technology and workflow solutions from BidFX and MaxxTrader. SGX CurrencyNode, an FX electronic communication network, connects global participants anonymously to unique and deep OTC FX liquidity pools. For more information, visit [www.sgx.com/fx](http://www.sgx.com/fx).

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