



May 19, 2016

Securities and Exchange Commission

SEC Building, Mandaluyong City

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37/F Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that additional shares were subscribed under our Employee Stock Ownership Plan totaling 3,110,756 common shares as follows:

ESOWN	No. of shares	Price per share
2010 ESOWN	77,387	P9.74
2011 ESOWN	256,852	P13.20
2012 ESOWN	2,776,517	P14.69
Total	3,110,756	

With the addition of the subscribed 3,110,756 common shares, the number of our outstanding common shares is now 14,712,682,588.

Thank you.

Very truly yours,

SOLOMON M. HERMOSURA
Group General Counsel
and Corporate Secretary