



**XMH HOLDINGS LTD.**  
(Incorporated in Singapore)  
(Company Registration No.: 201010562M)

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**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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XMH Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) was placed on the watch-list due to Financial Entry Criterion with effect from 4 December 2019 respectively.

Pursuant to Rule 1313(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors of the Company wishes to provide a quarterly update on the financial situation, its future direction and other material development that may have a significant impact on the Group’s financial position.

**Financial Results**

Revenue for Q3FY2022 increased by about 18.7% as compared with the corresponding quarter. This was due mainly to the following factors:

- 1) Increase in Project segment revenue as a result of fulfilment of performance obligation over time in respect of major projects; and
- 2) Increase in Distribution segment revenue due to improved sales to Indonesia, prompt collection of new orders by customers, as well as delivery of back orders.

**Future Direction and Other Material Development**

Given the uncertainty in the global economy arising from the COVID-19 pandemic, the Group will continue to review its existing business operations and strategies based on the current market conditions. To mitigate the impact of COVID-19, the Group will continue to focus on improving its operational capabilities, and strengthening its existing business and cost-tightening measures across its business segments. The Group will stay vigilant for new business opportunities and will take the necessary steps to meet the requirements of Rule 1314(2) of Listing Manual of SGX-ST to exit the watchlist within 36 months from 4 December 2019 and would update shareholders in due course.

**BY ORDER OF THE BOARD**

Tan Tin Yeow  
Chairman and Managing Director  
11 March 2022