

GOLDEN ENERGY AND RESOURCES LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number: 199508589E

APPLICATION FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (“**Board**”) of Golden Energy and Resources Limited (“**GEAR**”) refers to the announcement by the Singapore Exchange Regulation (the “**SGX RegCo**”) on 27 February 2020 to allow an issuer with a financial year-end of 31 December 2019 (“**FY2019**”) up to 30 June 2020 to hold its annual general meeting (“**AGM**”).

The Board wishes to announce that GEAR has today made an application to Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for an extension of up to 29 June 2020 to hold its FY2019 AGM (the “**SGX Extension**”).

The reasons for seeking the SGX Extension are as follows:

- (i) to comply with Regulation 4(1) of the Infectious Diseases (Measures to Prevent Spread of COVID-19) Regulations 2020 which states that an organizer, who holds an unprohibited event (such as a meeting) during the control period in Singapore, commits an offence if more than 10 individuals were to be present at the event;
- (ii) to promote safe distancing measures to reduce the risk of further local transmission of COVID-19, in light of the Ministry of Health’s suggestions and the Joint Statement by the Accounting and Corporate Regulatory Authority (“**ACRA**”), the Monetary Authority of Singapore and SGX RegCo dated 25 March 2020; and
- (iii) to allow for adequate time to consider and put in place measures and/or alternative arrangements for the holding of its FY2019 AGM.

GEAR has also submitted an application to ACRA today for an extension of time to (i) 29 June 2020 to hold its AGM for FY2019; and (ii) 30 July 2020 to file its annual return for FY2019, under Sections 175(2) and 197(1B) of the Companies Act (Cap. 50) respectively.

The Board confirms that GEAR will issue its annual report to shareholders and the SGX-ST by 15 April 2020 and, if approval is granted by ACRA and the SGX-ST, convene its FY2019 AGM by 29 June 2020.

GEAR will keep shareholders updated on the outcome of its applications to the SGX-ST and ACRA and provide further details of the FY2019 AGM in due course.

By Order of the Board
GOLDEN ENERGY AND RESOURCES LIMITED

Pauline Lee
Group Company Secretary
3 April 2020