

# CSOP SG ETF Series I

*(Constituted under a Trust Deed in the Republic of Singapore)*

## SEMI-ANNUAL REPORT (Unaudited)

*For the financial period ended 30 June 2024*

**CSOP SG ETF Series I**  
(Constituted under a Trust Deed in the Republic of Singapore)

**SEMI-ANNUAL REPORT (Unaudited)**  
For the financial period ended 30 June 2024

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**CSOP SG ETF Series I**  
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**FUND INFORMATION**

**Manager**

CSOP Asset Management Pte. Ltd.  
(Company Registration No. 201814646Z)  
1 Temasek Avenue  
#18-03 Millenia Tower One  
Singapore 039192

**Directors of the Manager**

DING Chen  
SOH Yee Fei  
Melody Xian HE

**Trustee and Registrar**

HSBC Institutional Trust Services (Singapore) Limited  
10 Marina Boulevard  
#48-01 Marina Bay Financial Centre, Tower 2  
Singapore 018983

**Custodian**

The Hongkong and Shanghai Banking Corporation Limited  
1 Queen's Road  
Central, Hong Kong

**Auditor**

Ernst & Young LLP  
Level 18 North Tower  
One Raffles Quay  
Singapore 048583

**Investment Advisors**

CSOP iEdge S-REIT Leaders Index ETF:  
Shorea Advisors Pte. Ltd.  
3 Killiney Road  
#07-01 Winsland House I  
Singapore 239519

CSOP CGS-CIMB FTSE Asia Pacific Low Carbon Index ETF:  
CGS-CIMB Securities (Singapore) Pte. Ltd  
#10-01 Marina Bay Financial Centre, Tower 2  
Singapore 018983

## **CSOP SG ETF Series I**

**(Constituted under a Trust Deed in the Republic of Singapore)**

### **FUND INFORMATION**

#### **Solicitor to the Manager**

CSOP iEdge S-REIT Leaders Index ETF:  
Simmons & Simmons JWS Pte. Ltd.  
168 Robinson Road  
#11-01 Capital Tower  
Singapore 068912

CSOP CGS-CIMB FTSE Asia Pacific Low Carbon Index ETF:

Allen & Gledhill LLP  
One Marina Boulevard  
#28-00  
Singapore 018989

CSOP CSI STAR and CHINEXT 50 Index ETF

Chan & Goh LLP  
8 Eu Tong Sen Street  
#24-93 The Central  
Singapore 059818

#### **Solicitors to the Trustee**

Shook Lin & Bok LLP  
1 Robinson Road  
#18-00 AIA Tower  
Singapore 048542

**CSOP SG ETF Series I**  
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**STATEMENTS OF TOTAL RETURN**

For the financial period ended 30 June 2024 (Unaudited)

	<b>CSOP iEdge S-REIT Leaders Index ETF</b>	
	<b>For the financial period from 1 January 2024 to 30 June 2024 S\$</b>	<b>For the financial period from 1 January 2023 to 30 June 2023 S\$</b>
<b>Income</b>		
Dividends	1,802,794	2,473,118
Interest income	126	218
Other income	134	1,651
	<b>1,803,054</b>	<b>2,474,987</b>
Less:		
<b>Expenses</b>		
Audit fee	10,547	10,539
Custodian fees	5,189	6,601
Management fee	171,807	219,186
Less: Management fee rebate	(84,128)	(67,403)
Registration fee	1,272	284
Trustee fee	5,154	6,576
Transaction costs	32,729	28,639
Valuation and administration fees	10,308	13,151
Miscellaneous expenses	73,568	73,297
	<b>226,446</b>	<b>290,870</b>
<b>Net income</b>	<b>1,576,608</b>	<b>2,184,117</b>
<b>Net gains or losses on value of investments</b>		
Net losses on investments	(10,268,854)	(349,470)
Net foreign exchange losses	(142)	(377)
	<b>(10,268,996)</b>	<b>(349,847)</b>
<b>Total (deficit)/return for the financial period before income tax</b>	<b>(8,692,388)</b>	<b>1,834,270</b>
Less: Income tax	-	-
<b>Total (deficit)/return for the financial period after income tax before distribution</b>	<b>(8,692,388)</b>	<b>1,834,270</b>

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**STATEMENTS OF TOTAL RETURN**

For the financial period ended 30 June 2024 (Unaudited)

	<b>CSOP CGS-CIMB FTSE Asia Pacific Low Carbon Index ETF</b>	
	<b>For the financial period from 1 January 2024 to 30 June 2024 US\$</b>	<b>For the financial period from 1 January 2023 to 30 June 2023 US\$</b>
<b>Income</b>		
Dividends	243,950	759,879
Interest income	629	11,679
Other income	10	217
	<b>244,589</b>	<b>771,775</b>
Less:		
<b>Expenses</b>		
Audit fee	9,284	15,028
Custodian fees	544	2,638
Management fee	59,358	212,263
Registration fee	916	1,714
Trustee fee	1,484	5,307
Transaction costs	12,706	153,484
Valuation and administration fees	2,968	10,613
Miscellaneous expenses	28,354	57,978
	<b>115,614</b>	<b>459,025</b>
<b>Net income</b>	<b>128,975</b>	<b>312,750</b>
<b>Net gains or losses on value of investments</b>		
Net gains on investments	921,223	12,061,195
Net gains on swap contracts	961,269	450,355
Net foreign exchange losses	(5,094)	(21,576)
	<b>1,877,398</b>	<b>12,489,974</b>
<b>Total return for the financial period before income tax</b>	<b>2,006,373</b>	<b>12,802,724</b>
Less: Income tax	(18,561)	(84,286)
<b>Total return for the financial period after income tax before distribution</b>	<b>1,987,812</b>	<b>12,718,438</b>

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**STATEMENTS OF TOTAL RETURN**

For the financial period ended 30 June 2024 (Unaudited)

	<b>CSOP CSI STAR and CHINEXT 50 Index ETF</b>	
	<b>For the financial period from 1 January 2024 to 30 June 2024 RMB</b>	<b>For the financial period from 29 December 2022 (date of inception) to 30 June 2023 RMB</b>
<b>Income</b>		
Interest income	60	4,257
	<b>60</b>	<b>4,257</b>
Less:		
<b>Expenses</b>		
Audit fee	24,148	20,503
Custodian fees	1,447	2,441
Management fee	127,818	171,974
Preliminary expenses	-	1,284,925
Registration fee	3,206	2,050
Trustee fee	2,154	2,898
Transaction costs	10,142	86,918
Valuation and administration fees	4,308	5,797
Miscellaneous expenses	215,567	53,901
	<b>388,790</b>	<b>1,631,407</b>
<b>Net expense</b>	<b>(388,730)</b>	<b>(1,627,150)</b>
<b>Net gains or losses on value of investments</b>		
Net losses on investments	(3,054,286)	(2,344,935)
Net foreign exchange (loss)/gain	(277)	30,528
	<b>(3,054,563)</b>	<b>(2,314,407)</b>
<b>Total deficit for the financial period before income tax</b>	<b>(3,443,293)</b>	<b>(3,941,557)</b>
Less: Income tax	-	-
<b>Total deficit for the financial period after income tax before distribution</b>	<b>(3,443,293)</b>	<b>(3,941,557)</b>

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**STATEMENTS OF FINANCIAL POSITION**

As at 30 June 2024 (Unaudited)

	<b>CSOP iEdge S-REIT Leaders Index ETF</b>	
	<b>30 June 2024</b>	<b>31 December 2023</b>
	<b>S\$</b>	<b>S\$</b>
<b>Assets</b>		
Portfolio of investments	68,146,451	71,414,061
Receivables	354,712	249,277
Cash and cash equivalents	48,201	53,007
<b>Total assets</b>	<b>68,549,364</b>	<b>71,716,345</b>
<b>Liabilities</b>		
Payables	101,337	110,079
<b>Total liabilities</b>	<b>101,337</b>	<b>110,079</b>
<b>Equity</b>		
Net assets attributable to unitholders	68,448,027	71,606,266



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**STATEMENTS OF FINANCIAL POSITION**

As at 30 June 2024 (Unaudited)

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	<b>CSOP CGS-CIMB FTSE Asia Pacific Low Carbon Index ETF</b>	
	<b>30 June 2024</b>	<b>31 December 2023</b>
	<b>US\$</b>	<b>US\$</b>
<b>Assets</b>		
Portfolio of investments	18,427,918	12,788,928
Receivables	905,726	54,876
Due from broker	-	136,736
Cash and cash equivalents	166,030	160,534
Financial derivatives, at fair value	4,886,091	2,845,340
<b>Total assets</b>	<b>24,385,765</b>	<b>15,986,414</b>
<b>Liabilities</b>		
Payables	65,201	302,129
Due to broker	809,207	-
<b>Total liabilities</b>	<b>874,408</b>	<b>302,129</b>
<b>Equity</b>		
Net assets attributable to unitholders	23,511,357	15,684,285

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**STATEMENTS OF FINANCIAL POSITION**

As at 30 June 2024 (Unaudited)

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	<b>CSOP CSI STAR and CHINEXT 50 Index ETF</b>	
	<b>30 June 2024</b>	<b>31 December 2023</b>
	<b>RMB</b>	<b>RMB</b>
<b>Assets</b>		
Portfolio of investments	26,254,227	33,672,373
Receivables	93,078	73,038
Cash and cash equivalents	79,595	46,435
<b>Total assets</b>	<b>26,426,900</b>	<b>33,791,846</b>
<b>Liabilities</b>		
Payables	211,144	114,837
<b>Total liabilities</b>	<b>211,144</b>	<b>114,837</b>
<b>Equity</b>		
Net assets attributable to unitholders	26,215,756	33,677,009

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**CSOP SG ETF Series I**  
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**STATEMENT OF MOVEMENTS IN UNITHOLDERS' FUNDS**

*For the financial period ended 30 June 2024 (Unaudited)*

	<b>CSOP iEdge S-REIT Leaders Index ETF</b>	
	<b>For the financial period from 1 January 2024 to 30 June 2024 S\$</b>	<b>For the financial period from 1 January 2023 to 31 December 2023 S\$</b>
<b>Net assets attributable to unitholders at the beginning of financial period/year</b>	71,606,266	91,140,698
<b>Operations</b>		
Change in net assets attributable to unitholders resulting from operations	(8,692,388)	4,307,051
<b>Unitholders' contributions/(withdrawals)</b>		
Creation of units	10,484,160	574,006
Cancellation of units	(2,761,580)	(19,849,045)
Change in net assets attributable to unitholders resulting from net creation and cancellation of units	<u>7,722,580</u>	<u>(19,275,039)</u>
Distributions	<u>(2,188,431)</u>	<u>(4,566,444)</u>
Total decrease in net assets attributable to unitholders	(3,158,239)	(19,534,432)
<b>Net assets attributable to unitholders at the end of financial period/year</b>	<u><u>68,448,027</u></u>	<u><u>71,606,266</u></u>

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**STATEMENT OF MOVEMENTS IN UNITHOLDERS' FUNDS**

*For the financial period ended 30 June 2024 (Unaudited)*

	<b>CSOP CGS-CIMB FTSE Asia Pacific Low Carbon Index ETF</b>	
	<b>For the financial period from 1 January 2024 to 30 June 2024 US\$</b>	<b>For the financial period from 1 January 2023 to 31 December 2023 US\$</b>
<b>Net assets attributable to unitholders at the beginning of financial period/year</b>	15,684,285	227,338,651
<b>Operations</b>		
Change in net assets attributable to unitholders resulting from operations	1,987,812	13,551,794
<b>Unitholders' contributions/(withdrawals)</b>		
Creation of units	12,245,020	11,001,120
Cancellation of units	(6,405,760)	(236,207,280)
Change in net assets attributable to unitholders resulting from net creation and cancellation of units	5,839,260	(225,206,160)
Total increase/(decrease) in net assets attributable to unitholders	7,827,072	(211,654,366)
<b>Net assets attributable to unitholders at the end of financial period/year</b>	23,511,357	15,684,285

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**STATEMENT OF MOVEMENTS IN UNITHOLDERS' FUNDS**

*For the financial period ended 30 June 2024 (Unaudited)*

	<b>CSOP CSI STAR and CHINEXT 50 Index ETF</b>	
	<b>For the financial period from 1 January 2024 to 30 June 2024 RMB</b>	<b>For the financial period from 29 December 2022 (date of inception) to 31 December 2023 RMB</b>
<b>Net assets attributable to unitholders at the beginning of financial period</b>	33,677,009	-
<b>Operations</b>		
Change in net assets attributable to unitholders resulting from operations	(3,443,293)	(8,581,615)
<b>Unitholders' contributions/(withdrawals)</b>		
Creation of units	3,850,740	43,247,727
Cancellation of units	(7,868,700)	(989,103)
Change in net assets attributable to unitholders resulting from net creation and cancellation of units	(4,017,960)	42,258,624
Total increase/(decrease) in net assets attributable to unitholders	(7,461,253)	33,677,009
<b>Net assets attributable to unitholders at the end of financial period</b>	26,215,756	33,677,009

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**STATEMENT OF PORTFOLIO**

For the financial period ended 30 June 2024 (Unaudited)

**CSOP iEdge S-REIT Leaders Index ETF**

	<b>Holdings as at 30 June 2024</b>	<b>Fair value as at 30 June 2024 S\$</b>	<b>Percentage of total net assets attributable to unitholders as at 30 June 2024 %</b>
<b>By Industry (Primary)</b>			
<b>Quoted Equities</b>			
<b>REAL ESTATE</b>			
AIMS APAC REIT Management Ltd	345,826	432,282	0.63
CapitaLand Ascendas REIT	2,633,500	6,741,760	9.85
CapitaLand Ascott Trust	4,661,800	4,079,075	5.96
CapitaLand China Trust	1,412,000	946,040	1.38
CapitaLand India Trust	1,512,322	1,482,076	2.17
CapitaLand Integrated Commercial Trust	3,681,700	7,289,766	10.65
CDL Hospitality Trusts	1,072,100	1,018,495	1.49
Digital Core REIT Management Pte Ltd	1,582,400	1,224,241	1.79
ESR-LOGOS REIT	3,629,672	980,011	1.43
Far East Hospitality Trust	567,900	352,098	0.51
Frasers Centrepoint Trust	1,350,100	2,875,713	4.20
Frasers Logistics & Commercial Trust	6,850,500	6,507,975	9.51
Keppel DC REIT	3,390,700	6,103,260	8.92
Keppel REIT	4,627,300	3,863,796	5.64
Lendlease Global Commercial REIT	3,317,527	1,857,815	2.71
Mapletree Industrial Trust	2,579,800	5,443,378	7.95
Mapletree Logistics Trust	4,871,911	6,284,765	9.18
Mapletree Pan Asia Commercial Trust	5,344,100	6,519,802	9.53
OUE Real Estate Investment Trust	1,259,700	327,522	0.48
Parkway Life Real Estate Investment Trust	232,300	813,050	1.19
Starhill Global REIT	519,600	252,006	0.37
Suntec Real Estate Investment Trust	2,620,500	2,751,525	4.02
		<b>68,146,451</b>	<b>99.56</b>
<b>Portfolio of investments</b>		68,146,451	99.56
<b>Other net assets</b>		301,576	0.44
<b>Net assets attributable to unitholders</b>		<b>68,448,027</b>	<b>100.00</b>

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**STATEMENT OF PORTFOLIO**  
**For the financial period ended 30 June 2024 (Unaudited)**

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**CSOP iEdge S-REIT Leaders Index ETF**

	<b>Percentage of total net assets</b>	
	<b>30 June</b>	<b>31 December</b>
	<b>2024</b>	<b>2023</b>
	<b>%</b>	<b>%</b>
<b>By Industry (Summary)</b>		
<b>Quoted Equities</b>		
Real Estate	99.56	99.73
<b>Portfolio of investments</b>	99.56	99.73
<b>Other net assets</b>	0.44	0.27
<b>Net assets attributable to unitholders</b>	100.00	100.00

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**STATEMENT OF PORTFOLIO**

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**CSOP CGS-CIMB FTSE Asia Pacific Low Carbon Index ETF**

	<b>Holdings as at 30 June 2024</b>	<b>Fair value as at 30 June 2024 US\$</b>	<b>Percentage of total net assets attributable to unitholders as at 30 June 2024 %</b>
<b>By Geography (Primary)</b>			
<b>Quoted Equities</b>			
<b>AUSTRALIA</b>			
ANZ Group Holdings Limited	9,122	170,831	0.73
Aristocrat Leisure Limited	2,666	87,974	0.37
Brambles Limited	5,471	52,716	0.22
Cochlear Limited	199	43,833	0.19
Coles Group Limited	3,747	42,317	0.18
Commonwealth Bank Of Australia	5,287	446,604	1.90
Fortescue Metals Group Limited	9,992	141,867	0.60
Goodman Group	6,824	157,255	0.67
IGO Limited	4,246	15,881	0.07
Macquarie Group Limited	1,141	154,879	0.66
Mineral Resources Limited	1,052	37,616	0.16
National Australia Bank Limited	9,776	234,877	1.00
Pilbara Minerals Limited	17,862	36,365	0.15
QBE Insurance Group Limited	4,436	51,157	0.22
Rio Tinto Limited	1,631	128,710	0.55
Sonic Healthcare Limited	1,457	25,411	0.11
Suncorp Group Limited	4,176	48,214	0.21
Transurban Group	12,152	99,927	0.42
Wesfarmers Limited	3,392	146,616	0.62
Westpac Banking Corporation Limited	11,025	199,085	0.85
Woolworths Group Limited	3,698	82,864	0.35
		<b>2,404,999</b>	<b>10.23</b>



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	<b>Holdings as at 30 June 2024</b>	<b>Fair value as at 30 June 2024 US\$</b>	<b>Percentage of total net assets attributable to unitholders as at 30 June 2024 %</b>
<b>By Geography (Primary) (continued)</b>			
<b>Quoted Equities (continued)</b>			
<b>CHINA</b>			
Agricultural Bank Of China Limited	94,071	40,239	0.17
Alibaba Group Holding Limited	50,574	456,628	1.94
Anta Sports Products Limited	3,832	36,807	0.16
Baidu Incorporation	6,603	72,091	0.31
Bank Of China Limited	225,446	111,160	0.47
BeiGeme Limited	2,160	23,846	0.10
China Construction Bank Corporation	282,082	208,448	0.89
China Life Insurance Company Limited	22,004	31,111	0.13
China Merchants Bank Company Limited	11,460	52,029	0.22
China Petroleum & Chemical Corporation	79,325	51,405	0.22
China Resources Land Limited	9,257	31,476	0.13
H World Group Limited	7,644	25,453	0.11
Industrial And Commercial Bank Of China	248,516	147,679	0.63
JD.Com Incorporation	7,823	103,495	0.44
KE Holdings Incorporation	2,337	33,069	0.14
Kuaishou Technology	6,264	37,023	0.16
Kweichow Moutai Company Limited	300	60,339	0.26
Lenovo Group Limited	35,216	49,701	0.21
LI Auto Incorporation	3,459	31,142	0.13
Li Ning Company Limited	7,383	15,980	0.07
Meituan	16,284	231,698	0.98
Netease Incorporation	5,709	109,015	0.46
Nio Incorporation	3,921	17,099	0.07
PetroChina Company Limited	57,330	58,004	0.25
Pinduoduo Incorporation	1,835	243,963	1.04
Ping An Insurance (Group) Company Of China Limited	18,977	86,035	0.37
Tencent Holdings Limited	19,160	913,801	3.89
Trip.com Group Limited	2,101	100,795	0.43
Wuxi Biologics Cayman Incorporation	9,113	13,468	0.06
Xiaomi Corporation	56,121	118,448	0.50
Xpeng Incorporation	3,643	13,787	0.06
Yum China Holdings Incorporation	1,233	38,120	0.16
		<b>3,563,354</b>	<b>15.16</b>

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**CSOP CGS-CIMB FTSE Asia Pacific Low Carbon Index ETF**

	<b>Holdings as at 30 June 2024</b>	<b>Fair value as at 30 June 2024 US\$</b>	<b>Percentage of total net assets attributable to unitholders as at 30 June 2024 %</b>
<b>By Geography (Primary) (continued)</b>			
<b>Quoted Equities (continued)</b>			
<b>HONG KONG</b>			
AIA Group Limited	35,902	243,692	1.04
CK Asset Holdings Limited	5,998	22,469	0.09
Hong Kong Exchanges And Clearing Limited	3,830	122,725	0.52
Link REIT	7,198	27,978	0.12
Sun Hung Kai Properties Limited	4,789	41,430	0.18
Techtronic Industries Company Limited	4,175	47,694	0.20
		<b>505,988</b>	<b>2.15</b>
<b>INDIA</b>			
HDFC Bank Limited	3,570	229,658	0.98
ICICI Bank Limited	2,352	67,761	0.29
Infosys Limited	11,550	215,061	0.91
		<b>512,480</b>	<b>2.18</b>
<b>INDONESIA</b>			
Bank Central Asia Tbk	168,513	102,043	0.43
Bank Mandiri Persero Tbk	143,767	53,946	0.23
Bank Rakyat Indonesia Persero Tbk	211,923	59,478	0.25
Telkom Indonesia Persero Tbk	153,278	29,272	0.13
		<b>244,739</b>	<b>1.04</b>
<b>JAPAN</b>			
Advantest Corporation	3,113	124,280	0.53
Aeon Company Limited	2,237	47,802	0.20
Ajinomoto Co., Incorporation	1,202	42,132	0.18
Asahi Group Holdings Limited	1,627	57,372	0.24
Asahi Kasei Corporation	5,561	35,608	0.15
Astellas Pharma Incorporation	5,814	57,441	0.24
Bridgestone Corporation	1,207	47,415	0.20
Canon Incorporation	3,745	101,319	0.43
Central Japan Railway Company	2,761	59,583	0.25
Chubu Electric Power Company Incorporation	2,702	31,917	0.14

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**CSOP CGS-CIMB FTSE Asia Pacific Low Carbon Index ETF**

	<b>Holdings 30 June 2024</b>	<b>Fair value 30 June 2024 US\$</b>	<b>Percentage of 30 June 2024 %</b>
<b>By Geography (Primary) (continued)</b>			
<b>Quoted Equities (continued)</b>			
<b>JAPAN (continued)</b>			
Chugai Pharmaceutical Company Limited	2,193	77,890	0.33
Dai-ichi Life Holdings Incorporation	2,792	74,564	0.32
Daiichi Sankyo Company Limited	6,160	211,438	0.90
Daikin Industries Limited	939	130,521	0.56
Daiwa House Industry Company Limited	1,984	50,261	0.21
Denso Corporation	5,324	82,638	0.35
DISCO Corporation	346	131,232	0.56
East Japan Railway Company	2,856	47,285	0.20
Eisai Company Limited	866	35,472	0.15
ENEOS Holdings Incorporation	15,247	78,312	0.33
Fanuc Corporation	3,000	82,189	0.35
Fast Retailing Company Limited	500	126,014	0.54
Fuji Film Holdings Corporation	4,058	94,859	0.40
Fujitsu Limited	5,394	84,361	0.36
Hitachi Limited	17,169	384,165	1.63
Honda Motor Company Limited	15,430	164,909	0.70
Hoya Corporation	941	109,370	0.47
Japan Post Bank Company Limited	4,848	45,773	0.19
Japan Post Holdings Company Limited	6,051	59,970	0.26
Kansai Electric Power Company Incorporation	2,845	47,766	0.20
Kao Corporation	1,224	49,619	0.21
KDDI Corporation	5,012	132,482	0.56
Keyence Corporation	701	307,301	1.31
Kikkoman Corporation	3,373	39,057	0.17
Kirin Holdings Company Limited	2,430	31,301	0.13
Komatsu Limited	2,917	84,663	0.36
Kubota Corporation	3,195	44,669	0.19
Kyocera Corporation	4,156	47,813	0.20
Lasertec Corporation	331	74,227	0.32
Mitsubishi Corporation	8,650	169,200	0.72
Mitsubishi Electric Corporation	7,605	121,328	0.52
Mitsubishi Estate Company Limited	3,708	58,062	0.25
Mitsubishi Heavy Industries Limited	8,895	95,232	0.41
Mitsubishi UFJ Financial Group	36,104	387,882	1.65
Mitsui & Company Limited	8,648	196,190	0.83
Mitsui Fudosan Company Limited	8,880	81,028	0.34
Mizuho Financial Group Incorporation	7,738	161,458	0.69
Ms&Ad Insurance Group Holdings Incorporation	4,182	92,899	0.40
Murata Manufacturing Company Limited	5,534	114,232	0.49
Namco Bandai Holdings Incorporation	1,809	35,295	0.15
NEC Corporation	1,046	86,086	0.37
Nidec Corporation	1,800	80,362	0.34
Nintendo Company Limited	3,394	180,440	0.77
Nippon Paint Holdings Company Limited	3,914	25,488	0.11
Nippon Telegraph & Telephone Corporation	91,497	86,303	0.37

**CSOP SG ETF Series I**  
**(Constituted under a Trust Deed in the Republic of Singapore)**

**STATEMENT OF PORTFOLIO**

For the financial period ended 30 June 2024 (Unaudited)

**CSOP CGS-CIMB FTSE Asia Pacific Low Carbon Index ETF**

	<b>Holdings 30 June 2024</b>	<b>Fair value 30 June 2024 US\$</b>	<b>Percentage of 30 June 2024 %</b>
<b>By Geography (Primary) (continued)</b>			
<b>Quoted Equities (continued)</b>			
<b>JAPAN (continued)</b>			
Nitto Denko Corporation	775	61,206	0.26
Nomura Holdings Incorporation	9,196	52,684	0.22
Nomura Research Institute Limited	1,374	38,599	0.16
OBIC Company Limited	231	29,769	0.13
Olympus Corporation	4,079	65,734	0.28
Omron Corporation	707	24,289	0.10
Oriental Land Company Limited	3,659	101,902	0.43
Orix Corporation	3,395	74,931	0.32
Otsuka Holdings Company Limited	1,386	58,304	0.25
Panasonic Holdings Corporation	5,971	48,863	0.21
Recruit Holdings Company Limited	4,452	238,098	1.01
Renesas Electronics Corporation	3,567	66,692	0.28
Resona Holdings Incorporation	6,956	46,010	0.20
Secom Company Limited	600	35,407	0.15
Sekisui House Limited	1,721	38,102	0.16
Seven & I Holdings Limited	7,317	89,113	0.38
Shimano Incorporation	236	36,433	0.15
Shin-Etsu Chemical Company Limited	5,914	229,233	0.98
Shionogi & Company Limited	854	33,309	0.14
Shiseido Company Limited	1,214	34,609	0.15
SMC Corporation Japan	168	79,691	0.34
Softbank Corporation	9,176	112,010	0.48
Softbank Group Corporation	3,278	211,628	0.90
Sompo Holdings Incorporation	2,844	60,702	0.26
Sony Group Corporation	3,809	322,831	1.37
Subaru Corporation	1,899	40,237	0.17
Sumitomo Metal Mining Company Limited	1,379	41,798	0.18
Sumitomo Mitsui Financial Group Incorporation	3,909	260,503	1.11
Sumitomo Mitsui Trust Holding	2,106	48,026	0.20
Sumitomo Realty & Development Company Limited	1,484	43,533	0.19
Suzuki Motor Corporation	5,611	64,535	0.27
Systemex Corporation	1,891	30,445	0.13
Takeda Pharmaceutical Company Limited	4,996	129,514	0.55
TDK Corporation	1,032	63,260	0.27
Terumo Corporation	3,800	62,643	0.27
Tokio Marine Holding Incorporation	5,754	214,700	0.91
Tokyo Electron Limited	1,905	413,114	1.76
Tokyo Gas Company Limited	2,007	43,087	0.18
Toyota Industries Corporation	523	44,083	0.19
Toyota Motor Corporation	39,041	798,117	3.39
Toyota Tsusho Corporation	2,856	55,581	0.24
Unicharm Corporation	1,054	33,840	0.14
YASKAWA Electric Corporation	935	33,563	0.14
		<b>10,117,203</b>	<b>43.03</b>

**CSOP SG ETF Series I**  
**(Constituted under a Trust Deed in the Republic of Singapore)**

**STATEMENT OF PORTFOLIO**

For the financial period ended 30 June 2024 (Unaudited)

**CSOP CGS-CIMB FTSE Asia Pacific Low Carbon Index ETF**

	<b>Holdings 30 June 2024</b>	<b>Fair value 30 June 2024 US\$</b>	<b>Percentage of 30 June 2024 %</b>
<b>By Geography (Primary) (continued)</b>			
<b>Quoted Equities (continued)</b>			
<b>MALAYSIA</b>			
Malayan Banking Berhad	22,731	47,956	0.20
Public Bank Berhad	44,139	37,585	0.16
Tenaga Nasional Berhad	16,034	46,801	0.20
		132,342	0.56
<b>NEW ZEALAND</b>			
Xero Limited	450	40,704	0.17
		40,704	0.17
<b>SINGAPORE</b>			
DBS Group Holdings Limited	6,200	163,485	0.69
Keppel Limited	7,400	35,274	0.15
Oversea-Chinese Banking Corporation	10,400	110,567	0.47
Singapore Telecommunications Limited	23,900	48,423	0.21
United Overseas Bank Limited	5,400	124,646	0.53
		482,395	2.05
<b>UNITED KINGDOM</b>			
CK Hutchison Holdings Limited	6,078	29,113	0.13
		29,113	0.13
<b>UNITED STATES OF AMERICA</b>			
Amcor Limited	4,698	46,389	0.20
CSL Limited	1,543	302,071	1.28
James Hardie Industries	1,471	46,141	0.20
		394,601	1.68
<b>Portfolio of investments</b>		18,427,918	78.38
<b>Other net assets</b>		5,083,439	21.62
<b>Net assets attributable to unitholders</b>		23,511,357	100.00

**CSOP SG ETF Series I**  
**(Constituted under a Trust Deed in the Republic of Singapore)**

**STATEMENT OF PORTFOLIO**

For the financial period ended 30 June 2024 (Unaudited)

**CSOP CGS-CIMB FTSE Asia Pacific Low Carbon Index ETF**

	<b>Percentage of total net assets attributable to unitholders</b>	
	<b>as at</b>	
	<b>30 June 2024 %</b>	<b>31 December 2023 %</b>
<b>By Geography (Summary)</b>		
<b>Quoted Equities</b>		
Japan	43.03	43.48
China	15.16	15.70
Australia	10.23	10.94
Hong Kong	2.15	2.89
India	2.18	2.38
Singapore	2.05	1.97
United States of America	1.68	1.89
Indonesia	1.04	1.28
Malaysia	0.56	0.56
New Zealand	0.17	0.17
United Kingdom	0.13	0.15
Jersey	-	0.13
	<hr/>	<hr/>
<b>Portfolio of investments</b>	78.38	81.54
<b>Other net assets</b>	21.62	18.46
<b>Net assets attributable to unitholders</b>	<hr/> <b>100.00</b>	<hr/> <b>100.00</b>

**CSOP SG ETF Series I**  
**(Constituted under a Trust Deed in the Republic of Singapore)**

**STATEMENT OF PORTFOLIO**

For the financial period ended 30 June 2024 (Unaudited)

**CSOP CGS-CIMB FTSE Asia Pacific Low Carbon Index ETF**

	Fair value at 30 June 2024 US\$	Percentage of total net assets attributable to unitholders at	
		30 June 2024 %	31 December 2023 %
<b>By Industry (Secondary)</b>			
<b>Quoted Equities</b>			
Banks	3,712,608	15.79	15.18
Electrical/Electronics	1,935,653	8.25	8.40
Automotive	1,259,879	5.34	5.70
E-Commerce	1,136,579	4.83	5.23
Insurance	963,044	4.12	4.03
Internet	1,022,915	4.36	4.03
Telecommunications	738,566	3.15	3.37
Semiconductors	809,545	3.45	3.19
Pharmaceuticals	616,836	2.62	2.97
Entertainment	514,626	2.18	2.43
Diversified Resources	576,393	2.45	2.32
Metals & Mining	360,439	1.53	2.22
Machinery	416,552	1.77	2.00
Retail	396,153	1.69	1.97
Real Estate	399,430	1.69	1.96
Computer/Software	419,596	1.78	1.95
Chemicals	351,535	1.50	1.90
Commercial Services	426,148	1.80	1.86
Food & Beverage	313,065	1.33	1.61
Biotechnology	325,917	1.38	1.55
Diversified Financial Services	250,340	1.06	1.11
Medical - Equipment	202,655	0.87	0.93
Oil & Gas	230,808	0.98	0.87
Office/Business Equipment	196,178	0.83	0.81
Real Estate Investment Trust	185,233	0.79	0.72
Transportation	106,868	0.45	0.58
Cosmetics/Personal Care	118,068	0.50	0.57
Utilities	126,484	0.54	0.50
Miscellaneous	94,180	0.40	0.45
Building Materials	46,141	0.20	0.27
Packaging	46,389	0.20	0.21
Mining	41,798	0.18	0.19
Leisure	36,433	0.15	0.16
Healthcare Services	25,411	0.11	0.15
Hotel	25,453	0.11	0.12
<b>Portfolio of investments</b>	<b>18,427,918</b>	<b>78.38</b>	<b>81.54</b>
<b>Other net assets</b>	<b>5,083,439</b>	<b>21.62</b>	<b>18.46</b>
<b>Net assets attributable to shareholders</b>	<b>23,511,357</b>	<b>100.00</b>	<b>100.00</b>

**CSOP SG ETF Series I**  
**(Constituted under a Trust Deed in the Republic of Singapore)**

**STATEMENT OF PORTFOLIO**

For the financial period ended 30 June 2024 (Unaudited)

**CSOP CSI STAR and CHINEXT 50 Index ETF**

	<b>Holdings as at 30 June 2024</b>	<b>Fair value as at 30 June 2024 RMB</b>	<b>Percentage of total net assets attributable to unitholders as at 30 June 2024 %</b>
<b>By Geography (Primary)</b>			
<b>Quoted Equities</b>			
China Southern CSI STAR and CHINEXT 50 ETF (159780 C2)	55,812,062	24,836,368	94.74
China Southern CSI STAR and CHINEXT 50 ETF (159780 CS)	3,186,200	1,417,859	5.41
		<u>26,254,227</u>	<u>100.15</u>
<b>Portfolio of investments</b>		26,254,227	100.15
<b>Other net liabilities</b>		(38,471)	(0.15)
<b>Net assets attributable to unitholders</b>		<u>26,215,756</u>	<u>100.00</u>



**CSOP SG ETF Series I**  
**(Constituted under a Trust Deed in the Republic of Singapore)**

**STATEMENT OF PORTFOLIO**

For the financial period ended 30 June 2024 (Unaudited)

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**CSOP CSI STAR and CHINEXT 50 Index ETF**

	<b>Percentage of total net assets attributable to unitholders as at 30 June 2024 %</b>	<b>Percentage of total net assets attributable to unitholders as at 31 December 2023 %</b>
<b>By Geography (Summary)</b>		
<b>Quoted Equities</b>		
China	100.15	99.99
<b>Portfolio of investments</b>	100.15	99.99
<b>Other net liabilities/(assets)</b>	(0.15)	0.01
<b>Net assets attributable to unitholders</b>	<b>100.00</b>	<b>100.00</b>

Information on investment portfolio by industry segments is not presented as the sub-fund invests only in an Exchange Traded Fund, which is primarily listed in China.

**CSOP SG ETF Series I**  
**(Constituted under a Trust Deed in the Republic of Singapore)**

**REPORT TO UNITHOLDERS**

*For the financial period ended 30 June 2024 (Unaudited)*

**CSOP iEdge S-REIT Leaders Index ETF**

**A Distribution of Investments**

	<b>Fair Value S\$</b>	<b>NAV %</b>
<b>(i) Industry</b>		
Real Estate	68,146,451	99.56
<b>Portfolio of investments</b>	68,146,451	99.56
<b>Other net assets</b>	301,576	0.44
<b>Total</b>	<u>68,448,027</u>	<u>100.00</u>
<b>(ii) Country</b>		
Singapore	68,146,451	99.56
<b>Portfolio of investments</b>	68,146,451	99.56
<b>Other net assets</b>	301,576	0.44
<b>Total</b>	<u>68,448,027</u>	<u>100.00</u>

**B Top 10 Holdings**

<b>Securities</b>	<b>Fair Value S\$</b>	<b>NAV %</b>
<b>As at 30 June 2024</b>		
CapitaLand Integrated Commercial Trust	7,289,766	10.65
CapitaLand Ascendas REIT	6,741,760	9.85
Mapletree Pan Asia Commercial Trust	6,519,802	9.53
Frasers Logistics & Commercial Trust	6,507,975	9.51
Mapletree Logistics Trust	6,284,765	9.18
Keppel DC REIT	6,103,260	8.92
Mapletree Industrial Trust	5,443,378	7.95
CapitaLand Ascott Trust	4,079,075	5.96
Keppel REIT	3,863,796	5.64
Frasers Centrepoint Trust	2,875,713	4.20
<b>As at 30 June 2023</b>		
CapitaLand Integrated Commercial Trust REIT	8,518,982	10.13
CapitaLand Ascendas REIT	8,497,552	10.10
Mapletree Logistics Trust	8,290,854	9.86
Mapletree Pan Asia Commercial Trust	8,148,762	9.69
Mapletree Industrial Trust	7,814,339	9.29
Frasers Logistics & Commercial Trust	7,721,375	9.18
Keppel DC REIT	5,211,864	6.20
Suntec Real Estate Investment Trust	4,932,573	5.86
Keppel REIT	4,462,560	5.30
CapitaLand Ascott Trust	4,051,296	4.82

**CSOP SG ETF Series I**  
**(Constituted under a Trust Deed in the Republic of Singapore)**

**REPORT TO UNITHOLDERS**

For the financial period ended 30 June 2024 (Unaudited)

**CSOP iEdge S-REIT Leaders Index ETF**

**C Exposure to Derivatives**

NIL

**D Global Exposure**

Not applicable

**E Collateral**

Not applicable

**F Securities Lending or Repurchase Transactions**

(a) Transferable securities lent

Absolute amounts of the repurchase transactions Nil

(b) Collateral for securities lending transactions

Cash collateral	Nil
Collateral has been re-used or re-hypothecated	Nil
Proportion of cash versus non-cash collateral	Nil
Collateral type	Government bonds
Maturity tenor	Open tenor
Settlement/clearing	Bilateral

(c) Custodians and the amount of assets held by each custodian

	Fair value of collateral S\$
Custodian of collateral securities HSBC Bank Plc	-
Custodian of securities lent HSBC Bank Plc	-

All securities lending transactions arranged and collateral held are under fully segregated model. HSBC Bank Plc as the securities lending agent arranges the loan transactions and collateral management.

(d) Revenue earned

	30 June 2024 S\$
Security lending income earned by Fund	134
Security lending income earned by the Manager	537

(e) Split between the return from securities lending and repurchase transactions and the return from cash collateral reinvestment

100% from securities lending.

**G Amount and Percentage of NAV Invested in Other Unit Trusts, Mutual Funds and Collective Investment Schemes**

Please refer to Statement of Portfolio.

**H Amount and Percentage of Borrowings of NAV**

Not applicable

**I Total Amount of Subscription and Redemption**

Amount of subscription :	S\$	10,484,160
Amount of redemption :	S\$	(2,761,580)

**CSOP SG ETF Series I**  
**(Constituted under a Trust Deed in the Republic of Singapore)**

**REPORT TO UNITHOLDERS**

For the financial period ended 30 June 2024 (Unaudited)

**CSOP iEdge S-REIT Leaders Index ETF**

**J Amount and Terms of Related-Party Transactions**

The Manager of the Fund is CSOP Asset Management Pte. Ltd., the Trustee is HSBC Institutional Trust Services (Singapore) Limited and the Custodian is The Hongkong and Shanghai Banking Corporation Limited. The management fee, trustee fee, custody fee, registration fee and valuation fee paid or payable by the Sub-Fund are related party transactions and are shown in the Statement of Total Return.

**K Performance of Fund in a Consistent Format**

Period	NAV-to-NAV	Index*
3 Months	-4.81%	-4.75%
6 Months	-11.76%	-11.84%
1 year	-8.88%	-8.87%
Since inception	-7.89%	-7.91%

Note :

Returns are calculated on a NAV-to-NAV basis in SGD.

For periods exceeding 1 year, performance is based on average annual compounded returns.

\* iEdge S-REIT Leaders Index.

**L Expense Ratio**

	30 June 2024 %	30 June 2023 %
Expense ratio <sup>1</sup> (excluding preliminary expenses) (annualised)	0.57	0.58
Expense ratio <sup>1</sup> (including preliminary expenses) (annualised)	0.57	0.58
Portfolio turnover ratio <sup>2</sup>	16.75	7.50

The expense ratios have been computed based on the guidelines laid down by the Investment Management Association of Singapore ("IMAS"). The calculation of the Sub-Fund's expense ratios was based on total operating expenses divided by the average net asset value for the year. The total operating expenses do not include (where applicable) brokerage and other transaction costs, performance fee, interest expense, distribution paid out to shareholders, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received. The Funds does not pay any performance fee. The average net asset value is based on the daily balances.

	30 June 2024 S\$	30 June 2023 S\$
Total operating expenses (annualised in accordance with IMAS guidelines) (excluding preliminary expenses)	398,083	503,282
Total operating expenses (annualised in accordance with IMAS guidelines) (including preliminary expenses)	398,083	503,282
Average daily net asset value	70,442,813	86,950,622

**CSOP SG ETF Series I**  
**(Constituted under a Trust Deed in the Republic of Singapore)**

**REPORT TO UNITHOLDERS**

*For the financial period ended 30 June 2024 (Unaudited)*

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**CSOP iEdge S-REIT Leaders Index ETF**

**M Turnover Ratio**

The portfolio turnover ratios are calculated in accordance with the formula stated in the Code on Collective Investment Schemes. The calculation of the portfolio turnover ratios was based on the lower of the total value of purchases or sales of the underlying investments divided by the weighted average daily net asset value as follows:

	<b>30 June 2024</b>	<b>30 June 2023</b>
	<b>S\$</b>	<b>S\$</b>
Lower of purchases or sales of the underlying investments	11,582,161	6,629,575
Average net asset value	<u>69,140,777</u>	<u>88,355,274</u>

**N Any Material Information That Will Adversely Impact The Valuation of The Trust Such As Contingent Liabilities of Open Contracts**

Not applicable

**O Soft Dollar Commissions Received by the Manager**

The soft dollar commissions from various brokers for the financial period were utilised on research and advisory services, economic and political analyses, portfolio analyses, market analyses, data and quotation analyses and computer hardware and software used for and in support of the investment process of fund managers. Goods and services received were for the benefit of the scheme and there was no churning of trades. These brokers also execute trades for other funds managed by the managers. The trades are conducted on best available terms and in accordance with best practices.

**CSOP SG ETF Series I**  
**(Constituted under a Trust Deed in the Republic of Singapore)**

**REPORT TO UNITHOLDERS**

*For the financial period ended 30 June 2024 (Unaudited)*

**CSOP CGS-CIMB FTSE Asia Pacific Low Carbon Index ETF**

**A Distribution of Investments**

	Fair Value US\$	NAV %
<b>(i) Country</b>		
Japan	10,117,203	43.03
China	3,563,354	15.16
Australia	2,404,999	10.23
India	512,480	2.18
Hong Kong	505,988	2.15
Singapore	482,395	2.05
United States of America	394,601	1.68
Indonesia	244,739	1.04
Malaysia	132,342	0.56
New Zealand	40,704	0.17
United Kingdom	29,113	0.13
<b>Portfolio of investments</b>	<b>18,427,918</b>	<b>78.38</b>
<b>Other net assets</b>	<b>5,083,439</b>	<b>21.62</b>
<b>Total</b>	<b>23,511,357</b>	<b>100.00</b>
<b>(ii) Industry</b>		
Banks	3,712,608	15.79
Electrical/Electronics	1,935,653	8.25
Automotive	1,259,879	5.34
E-Commerce	1,136,579	4.83
Internet	1,022,915	4.36
Insurance	963,044	4.12
Semiconductors	809,545	3.45
Telecommunications	738,566	3.15
Pharmaceuticals	616,836	2.62
Diversified Resources	576,393	2.45
Entertainment	514,626	2.18
Commercial Services	426,148	1.80
Computer/Software	419,596	1.78
Machinery	416,552	1.77
Real Estate	399,430	1.69
Retail	396,153	1.69
Metals & Mining	360,439	1.53
Chemicals	351,535	1.50
Biotechnology	325,917	1.38
Food & Beverage	313,065	1.33
Diversified Financial Services	250,340	1.06
Oil & Gas	230,808	0.98
Medical - Equipment	202,655	0.87
Office/Business Equipment	196,178	0.83
Real Estate Investment Trust	185,233	0.79
Utilities	126,484	0.54
Cosmetics/Personal Care	118,068	0.50
Transportation	106,868	0.45
Miscellaneous	94,180	0.40
Packaging	46,389	0.20
Building Materials	46,141	0.20
Mining	41,798	0.18
Leisure	36,433	0.15
Hotel	25,453	0.11
Healthcare Services	25,411	0.11
<b>Portfolio of investments</b>	<b>18,427,918</b>	<b>78.38</b>
<b>Other net assets</b>	<b>5,083,439</b>	<b>21.62</b>
<b>Total</b>	<b>23,511,357</b>	<b>100.00</b>

**CSOP SG ETF Series I**  
(Constituted under a Trust Deed in the Republic of Singapore)

**REPORT TO UNITHOLDERS**

For the financial period ended 30 June 2024 (Unaudited)

**CSOP CGS-CIMB FTSE Asia Pacific Low Carbon Index ETF**

**B Top 10 Holdings**

Securities	Fair Value US\$	NAV %
<b>As at 30 June 2024</b>		
Tencent Holdings Limited	913,801	3.89
Toyota Motor Corporation	798,117	3.39
Alibaba Group Holding Limited	456,628	1.94
Commonwealth Bank Of Australia	446,604	1.90
Tokyo Electron Limited	413,114	1.76
Mitsubishi UFJ Financial Group	387,882	1.65
Hitachi Limited	384,165	1.63
Sony Group Corporation	322,831	1.37
Keyence Corporation	307,301	1.31
CSL Limited	302,071	1.28
<b>As at 30 June 2023</b>		
Infosys Limited	1,246,258	4.94
Toyota Motor Corporation	819,938	3.25
Alibaba Group Holding Limited	569,975	2.26
AIA Group Limited	474,994	1.88
Commonwealth Bank Of Australia	438,097	1.74
Sony Group Corporation	428,087	1.70
ICICI Bank Limited	381,662	1.51
Keyence Corporation	363,218	1.44
CSL Limited	360,395	1.43
Mitsubishi UFJ Financial Group	344,194	1.36

**C Exposure to Derivatives**

The sub-fund has the following exposure to financial derivatives as at 30 June 2024:

	Fair value US\$	Percentage of total net assets attributable to unitholders %
Contracts:		
Share basket swaps	4,886,091	20.78

The net gain on financial derivatives realised in the period 1 January 2024 to 30 June 2024 amounted to \$225,887.

The net gain on outstanding financial derivatives marked to market as at 30 June 2024 amounted to \$1,067,182.

**D Global Exposure**

The global exposure relating to derivative instruments is calculated using the commitment approach by converting the derivative positions into equivalent positions in the underlying assets embedded in those derivatives.

The global exposure of the sub-fund to financial derivative instruments or embedded financial derivative instruments will not exceed 100% of the net asset value of the sub-fund at any time.

**E Collateral**

The collateral are received from JP Morgan Securities Plc, London in respect of share basket swaps.

Security	Nature of collateral	Currency	Fair value of collateral US\$	Percentage of total net assets attributable to unitholders %
US Treasury Bill 30/07/2024	Government bond	USD	3,494,896	14.86
US Treasury Bill 31/10/2024	Government bond	USD	290,145	1.23
US Treasury Bill 29/11/2024	Government bond	USD	551,033	2.34
US Treasury Inflation-linked Bond 3.875% 15/04/2029	Government bond	USD	282,039	1.20

**CSOP SG ETF Series I**  
**(Constituted under a Trust Deed in the Republic of Singapore)**

**REPORT TO UNITHOLDERS**

*For the financial period ended 30 June 2024 (Unaudited)*

**CSOP CGS-CIMB FTSE Asia Pacific Low Carbon Index ETF**

**F Securities Lending or Repurchase Transactions**

(a) Transferable securities lent

Absolute amounts of the repurchase transactions Nil

(b) Collateral for securities lending transactions

Cash collateral	Nil
Collateral has been re-used or re-hypothecated	Nil
Proportion of cash versus non-cash collateral	Nil
Collateral type	Government bonds
Maturity tenor	Open tenor
Settlement/clearing	Bilateral

(c) Custodians and the amount of assets held by each custodian

	<b>Fair value of collateral US\$</b>
Custodian of collateral securities HSBC Bank Plc	-
Custodian of securities lent HSBC Bank Plc	-

All securities lending transactions arranged and collateral held are under fully segregated model. HSBC Bank Plc as the securities lending agent arranges the loan transactions and collateral management.

(d) Revenue earned

	<b>30 June 2024 US\$</b>
Security lending income earned by Fund	10
Security lending income earned by the Manager	68

(e) Split between the return from securities lending and repurchase transactions and the return from cash collateral reinvestment

100% from securities lending.

**G Amount and Percentage of NAV Invested in Other Unit Trusts, Mutual Funds and Collective Investment Schemes**

Please refer to Statement of Portfolio.

**H Amount and Percentage of Borrowings of NAV**

Not applicable

**I Total Amount of Subscription and Redemption**

Amount of subscription :	US\$	12,245,020
Amount of redemption :	US\$	(6,405,760)

**J Amount and Terms of Related-Party Transactions**

The Manager of the Fund is CSOP Asset Management Pte. Ltd., the Trustee is HSBC Institutional Trust Services (Singapore) Limited and the Custodian is The Hongkong and Shanghai Banking Corporation Limited. The management fee, trustee fee, custody fee, registration fee and valuation fee paid or payable by the Sub-Fund are related party transactions and are shown in the Statement of Total Return.



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**CSOP CGS-CIMB FTSE Asia Pacific Low Carbon Index ETF**

**K Performance of Fund in a Consistent Format**

Period	NAV-to-NAV	Index*
3 Months	2.55%	2.32%
6 Months	9.94%	9.51%
1 year	15.46%	15.21%
Since inception	19.16%	19.50%

Note :

Returns are calculated on a NAV-to-NAV basis in USD.

For periods exceeding 1 year, performance is based on average annual compounded returns.

\* FTSE Asia Pacific Low Carbon Index

**L Expense Ratio**

	30 June 2024 %	30 June 2023 %
Expense ratio <sup>1</sup> (excluding preliminary expenses) <sup>(annualised)</sup>	0.89	0.62
Expense ratio <sup>1</sup> (including preliminary expenses) <sup>(annualised)</sup>	0.89	0.62
Portfolio turnover ratio <sup>2</sup>	52.15	22.80

The expense ratios have been computed based on the guidelines laid down by the Investment Management Association of Singapore ("IMAS"). The calculation of the Sub-Fund's expense ratios was based on total operating expenses divided by the average net asset value for the year. The total operating expenses do not include (where applicable) brokerage and other transaction costs, performance fee, interest expense, distribution paid out to shareholders, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received. The Funds does not pay any performance fee. The average net asset value is based on the daily balances.

	30 June 2024 US\$	30 June 2023 US\$
Total operating expenses (annualised in accordance with IMAS guidelines) (excluding preliminary expenses)	165,464	541,628
Total operating expenses (annualised in accordance with IMAS guidelines) (including preliminary expenses)	165,464	541,628
Average daily net asset value	18,510,299	86,811,707

**M Turnover Ratio**

The portfolio turnover ratios are calculated in accordance with the formula stated in the Code on Collective Investment Schemes. The calculation of the portfolio turnover ratios was based on the lower of the total value of purchases or sales of the underlying investments divided by the weighted average daily net asset value as follows:

	30 June 2024 US\$	30 June 2023 US\$
Lower of purchases or sales of the underlying investments	10,278,730	15,977,598
Average net asset value	19,708,679	70,079,719

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**REPORT TO UNITHOLDERS**

*For the financial period ended 30 June 2024 (Unaudited)*

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**CSOP CGS-CIMB FTSE Asia Pacific Low Carbon Index ETF**

**N Any Material Information That Will Adversely Impact The Valuation of The Trust Such As Contingent Liabilities of Open Contracts**

Not applicable

**O Soft Dollar Commissions Received by the Manager**

The soft dollar commissions from various brokers for the financial period were utilised on research and advisory services, economic and political analyses, portfolio analyses, market analyses, data and quotation analyses and computer hardware and software used for and in support of the investment process of fund managers. Goods and services received were for the benefit of the scheme and there was no churning of trades. These brokers also execute trades for other funds managed by the managers. The trades are conducted on best available terms and in accordance with best practices.

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**REPORT TO UNITHOLDERS**

*For the financial period ended 30 June 2024 (Unaudited)*

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**CSOP CSI STAR and CHINEXT 50 Index ETF**

**A Distribution of Investments**

	<b>Fair Value RMB</b>	<b>NAV %</b>
<b>(i) Country</b>		
China	<u>26,254,227</u>	<u>100.15</u>
<b>Portfolio of investments</b>	26,254,227	100.15
<b>Other net liabilities</b>	(38,471)	(0.15)
<b>Total</b>	<u><u>26,215,756</u></u>	<u><u>100.00</u></u>
<b>(ii) Industry</b>		
Unit Trusts	<u>26,254,227</u>	<u>100.15</u>
<b>Portfolio of investments</b>	26,254,227	100.15
<b>Other net liabilities</b>	(38,471)	(0.15)
<b>Total</b>	<u><u>26,215,756</u></u>	<u><u>100.00</u></u>

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**CSOP CSI STAR and CHINEXT 50 Index ETF**

**B Top 10 Holdings**

<b>Securities</b>	<b>Fair Value RMB</b>	<b>NAV %</b>
<b>As at 30 June 2024</b>		
China Southern CSI STAR and CHINEXT 50 ETF (159780 C2)	24,836,368	94.74
China Southern CSI STAR and CHINEXT 50 ETF (159780 CS)	1,417,859	5.41
<b>As at 30 June 2023</b>		
China Southern CSI STAR and CHINEXT 50 ETF (159780 SZ)	28,866,873	82.61
China Southern CSI STAR and CHINEXT 50 ETF (159780 CS)	6,504,040	18.61

**C Exposure to Derivatives**

NIL

**D Global Exposure**

Not applicable

**E Collateral**

Not applicable

**F Securities Lending or Repurchase Transactions**

NIL

**G Amount and Percentage of NAV Invested in Other Unit Trusts, Mutual Funds and Collective Investment Schemes**

Please refer to Statement of Portfolio.

**H Amount and Percentage of Borrowings of NAV**

Not applicable

**I Total Amount of Subscription and Redemption**

Amount of subscription :	RMB	3,850,740
Amount of redemption :	RMB	(7,868,700)

**J Amount and Terms of Related-Party Transactions**

The Manager of the Fund is CSOP Asset Management Pte. Ltd., the Trustee is HSBC Institutional Trust Services (Singapore) Limited and the Custodian is The Hongkong and Shanghai Banking Corporation Limited. The management fee, trustee fee, custody fee, registration fee and valuation fee paid or payable by the Sub-Fund are related party transactions and are shown in the Statement of Total Return.

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**REPORT TO UNITHOLDERS**

For the financial period ended 30 June 2024 (Unaudited)

**CSOP CSI STAR and CHINEXT 50 Index ETF**

**K Performance of Fund in a Consistent Format**

Period	NAV-to-NAV	Index*
3 Months	-6.20%	-6.16%
6 Months	-11.35%	-10.66%
1 year	-23.88%	-22.74%
Since inception	-20.63%	-19.46%

Note :

Returns are calculated on a NAV-to-NAV basis in RMB.

For periods exceeding 1 year, performance is based on average annual compounded returns.

\* CSI STAR & CHINEXT 50 Index

**L Expense Ratio**

	30 June 2024 %	30 June 2023 %
Expense ratio <sup>1</sup> (excluding preliminary expenses) <sup>(annualised)</sup>	2.00	1.35
Expense ratio <sup>1</sup> (including preliminary expenses) <sup>(annualised)</sup>	2.60	4.69
Portfolio turnover ratio <sup>2</sup>	13.06	85.55

The expense ratios have been computed based on the guidelines laid down by the Investment Management Association of Singapore ("IMAS"). The calculation of the Sub-Fund's expense ratios was based on total operating expenses divided by the average net asset value for the year. The total operating expenses do not include (where applicable) brokerage and other transaction costs, performance fee, interest expense, distribution paid out to shareholders, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received. The Funds does not pay any performance fee. The average net asset value is based on the daily balances.

	30 June 2024 RMB	For the financial period from 29 December 2022 (date of inception) to 30 June 2023 RMB
Total operating expenses (annualised in accordance with IMAS guidelines) (excluding preliminary expenses)	623,638	259,564
Total operating expenses (annualised in accordance with IMAS guideline (including preliminary expenses)	623,638	1,544,489
Average daily net asset value	31,169,130	38,460,912

**CSOP SG ETF Series I**  
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**REPORT TO UNITHOLDERS**

*For the financial period ended 30 June 2024 (Unaudited)*

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**CSOP CSI STAR and CHINEXT 50 Index ETF**

**M Turnover Ratio**

The portfolio turnover ratios are calculated in accordance with the formula stated in the Code on Collective Investment Schemes. The calculation of the portfolio turnover ratios was based on the lower of the total value of purchases or sales of the underlying investments divided by the weighted average daily net asset value as follows:

	<b>30 June 2024</b>	<b>For the financial period from 29 December 2022 (date of inception) to 30 June 2023</b>
	<b>RMB</b>	<b>RMB</b>
Lower of purchases or sales of the underlying investments	3,769,757	32,903,172
Average net asset value	<u>28,858,126</u>	<u>38,460,912</u>

**N Any Material Information That Will Adversely Impact The Valuation of The Trust Such As Contingent Liabilities of Open Contracts**

Not applicable

**O Soft Dollar Commissions Received by the Manager**

The soft dollar commissions from various brokers for the financial period were utilised on research and advisory services, economic and political analyses, portfolio analyses, market analyses, data and quotation analyses and computer hardware and software used for and in support of the investment process of fund managers. Goods and services received were for the benefit of the scheme and there was no churning of trades. These brokers also execute trades for other funds managed by the managers. The trades are conducted on best available terms and in accordance with best practices.

**CSOP SG ETF Series I**  
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**REPORT TO UNITHOLDERS**

*For the financial period ended 30 June 2024 (Unaudited)*

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**CSOP CSI STAR and CHINEXT 50 Index ETF**

**P Key Information on Underlying Funds That The Trust Invests More Than 30% of NAV**

**China Southern CSI STAR and CHINEXT 50 ETF**

**(i) Top 10 Holdings**

<b>Securities</b>	<b>Fair Value RMB</b>	<b>NAV %</b>
<b>As at 30 June 2024</b>		
Contemporary Amperex Technology Co., Ltd.	307,015,241	9.68
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	306,557,176	9.66
Zhongji Innolight Co., Ltd.	214,968,570	6.78
Shenzhen Inovance Technology Co., Ltd.	167,171,259	5.27
Semiconductor Manufacturing International Corp	158,159,235	4.98
Sungrow Power Supply Co., Ltd.	156,480,414	4.93
Hygon Information Technology Co., Ltd.	113,654,348	3.58
Advanced Micro-Fabrication Equipment Inc. China	106,578,551	3.36
Beijing Kingsoft Office Software, Inc.	91,385,613	2.88
Montage Technology Co., Ltd.	90,728,010	2.86

**(ii) Expense Ratio**

As at 30 June 2024 0.60%

The expense ratio has been computed based on the guidelines laid down by the Investment Management Association of Singapore ("IMAS"). The unaudited expense ratio of the underlying fund is obtained from underlying fund's Manager.

**(iii) Turnover Ratio**

As at 30 June 2024 13.33%

The turnover ratio states the number of times per year that a dollar of assets is reinvested. It is calculated based on the lesser of purchases or sales for the 12 months preceding the reporting date expressed as percentage of the daily average NAV.