

SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED
 (Company Registration No. 200706801H)
 (Incorporated in Singapore)
 (the “Company”)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Sino Grandness Food Industry Group Limited (the “**Company**”) is pleased to announce the following:-

- 1) Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), save for resolution 4, all resolutions as set out in the Notice of Annual General Meeting dated 19 November 2020 and put to vote by poll at the meeting were duly passed by the shareholders of the Company at the Annual General Meeting (the “**AGM**”) held on 4 December 2020.
- 2) The results of the poll on each resolution, as confirmed by RHT Corporate Advisory Pte. Ltd., who acted as scrutineer for the poll at the AGM and information required under Rule 704(16) of the Listing Manual of the SGX-ST are set out below:-

Resolution	Total No. of Ordinary Shares Cast	No. of Ordinary Shares FOR	As a percentage of total number of votes for the resolution (%)	No. of Ordinary Shares AGAINST	As a percentage of total number of votes against the resolution (%)
<u>Resolution 1</u> Adoption of Directors’ Statement and revised and re-issued Audited Financial Statements for the financial year ended 31 December 2017	289,985,787	288,228,787	99.3941	1,757,000	0.6059
<u>Resolution 2</u> Adoption of Directors’ Statement and revised and re-issued Audited Financial Statements for the financial year ended 31 December 2018	289,985,787	288,228,787	99.3941	1,757,000	0.6059

<u>Resolution 3</u> Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2019	289,985,787	277,638,487	95.7421	12,347,300	4.2579
<u>Resolution 4</u> Re-election of Mr Zhu Jun as a Director	326,795,687	53,274,200	16.3020	273,521,487	83.6980
<u>Resolution 5</u> Re-election of Mr Lai Jingwei as a Director	326,795,687	314,448,387	96.2217	12,347,300	3.7783
<u>Resolution 6</u> Approval of Directors' fees of S\$95,000 for the financial year ending 31 December 2020 to be paid half-yearly in arrears	332,669,687	325,038,687	97.7061	7,631,000	2.2939
<u>Resolution 7</u> Re-appointment of Foo Kon Tan LLP as Auditors	332,669,687	332,549,687	99.9639	120,000	0.0361
<u>Resolution 8</u> Authority to issue new shares pursuant to Section 161	332,669,687	271,764,487	81.6920	60,905,200	18.3080
<u>Resolution 9</u> Authority to issue new shares under the Sino Grandness Employee Share Option Scheme	332,669,687	271,764,487	81.6920	60,905,200	18.3080

- 3) Mr Zhu Jun, who was not re-elected as a Director, will cease as the Executive Director of the Company. The Company will be reviewing the operational impact resulting from his cessation as the Executive Director of the Company, including his service agreement and job scope. Subject to the review, the Company has taken a position that Mr Zhu Jun currently is no longer considered a key management personnel of the Company upon his cessation as the Executive Director of the Company.
- 4) Mr Lai Jingwei who was re-elected as Director of the Company will remain as an Independent Director, Chairman of Nominating Committee and Member of the Audit and Remuneration Committees. Mr Lai Jingwei will be considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.
- 5) There were no parties required to abstain from voting on the resolution relating to the matters set out in the notice of AGM dated 19 November 2020.

By Order of the Board

Huang Yupeng
Chairman and CEO
4 December 2020