Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 62706666
Fax: (65) 64136452

NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Corporation Limited ("**KCL**") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	3 April 2023
(b)	Purpose of the transfer	Vesting of shares pursuant to KCL Restricted Share Plan and Performance Share Plan
(c)	Number of treasury shares transferred	3,672,930
(d)	Number of treasury shares before transfer	62,064,451
	Number of treasury shares after transfer	58,391,521
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer (1)	3.5294%
	Percentage of the number of treasury shares against the total number of issued shares after transfer (2)	3.3136%
(f)	Value of the treasury shares transferred	S$24,416,389.84

By Order of the Board

Caroline Chang/Samantha Teong
Company Secretaries

3 April 2023

Notes:

(1) The percentage is calculated based on 1,758,493,316 issued shares (excluding 62,064,451 treasury shares) in the capital of KCL as at 3 April 2023 before the transfer.

(2) The percentage is calculated based on 1,762,166,246 issued shares (excluding 58,391,521 treasury shares) in the capital of KCL as at 3 April 2023 after the transfer.