



FIRST SHIP LEASE TRUST

Registration Number: 2007002

(a business trust constituted on 19 March 2007 under the laws of the Republic of Singapore)
Managed by FSL Trust Management Pte. Ltd. (the "Trustee-Manager")

NOTICE OF RECORD DATE & DISTRIBUTION PAYMENT DATE

NOTICE IS HEREBY GIVEN THAT the Transfer Books and Register of Unitholders of First Ship Lease Trust ("**FSL Trust**") will be closed at 5.00 p.m. on 16 February 2024 for the purpose of determining each unitholder's entitlement to the distribution of 1.50 US cents per unit ("**Distribution**") in FSL Trust for the half year ended 31 December 2023.

Unitholders whose securities accounts with The Central Depository (Pte) Limited ("**CDP**") are credited with units at 5.00 p.m. on 16 February 2024 will be entitled to the Distribution to be paid on 28 March 2024.

DISTRIBUTION REINVESTMENT SCHEME ("DRS")

The Directors of the Trustee-Manager have determined that the DRS will not apply to the Distribution.

SINGAPORE INCOME TAX ON DISTRIBUTION

All unitholders are exempt from Singapore income tax on distributions made by FSL Trust regardless of whether they are corporate or individual unitholders.

IMPORTANT - CURRENCY ELECTION

Unitholders will receive their Distribution in Singapore dollars, unless they elect to receive their Distribution in US dollars by submitting a completed "Currency Election Notice" to CDP (as indicated on the Currency Election Notice) by 5.30 pm on 5 March 2024.

For the Distribution to be paid in US dollars, FSL Trust will make the necessary arrangements to convert the Distribution from Singapore dollars into US dollars (taking into account the cost of exchange) at the prevailing market exchange rate. No action is needed for unitholders who wish to receive the Distribution in Singapore dollars.

The Currency Election Notice will be sent out to Unitholders on or about 23 February 2024.

IMPORTANT DATES AND TIMES

Date/Deadline	Event
15 February 2024	Units trade ex-Distribution
16 February 2024 at 5.00 p.m.	Close of Transfer Books and Register of Unitholders for the purposes of entitlement to the Distribution (Record Date)
5 March 2024 at 5.30 p.m.	Unitholders must complete and return the Currency Election Notice to CDP (as indicated on the Currency Election Notice) in order to receive the Distribution in US dollars
28 March 2024	Payment of the Distribution

By Order of the Board
FSL Trust Management Pte. Ltd.
(Company registration no. 200702265R)
as Trustee-Manager of First Ship Lease Trust

Mr Efsthios Topouzoglou
Non-Independent, Non-Executive Chairman
7 February 2024

For enquiries, please contact investors@firstshiplease.com or visit our website at www.firstshipleasetrust.com