

CLARIFICATION OF NEWS ARTICLES

The Board of Directors (the “**Board**”) of Allied Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the article published on 16 April 2019 by The Business Times titled “*Allied Tech warns of 2018 loss after initially reported profit*” and the article published on 16 April 2019 by The Straits Times titled “*Allied Tech flags audited net loss for 2018; asks for more time to hold AGM, announce Q1 results*”.

The articles published by The Business Times and The Straits Times, as referred to above, each reported that the Company had “...sold its metal stamping business in 2017”.

The Board wishes to clarify that the Group has only disposed of its metal stamping business in the People’s Republic of China. In 2017, the Group commenced the disposal of its Suzhou subsidiary which was loss making. This subsidiary had been principally engaged in the business of toolmaking, manufacture of metal stamped parts and the provision of value-added assembly services, and the disposal was completed on 31 January 2018. The Group is currently operating its metal stamping business in Singapore, Malaysia, Vietnam and Thailand. The Group also maintains a representative office in the People’s Republic of China based in Suzhou.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers

BY ORDER OF THE BOARD

Leow Wee Kia Clement
Chief Executive Officer and Executive Director
17 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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