

Proposed Divestment of 51% Interest in DataCentre One Pte. Ltd.

Extraordinary General Meeting
23 October 2019

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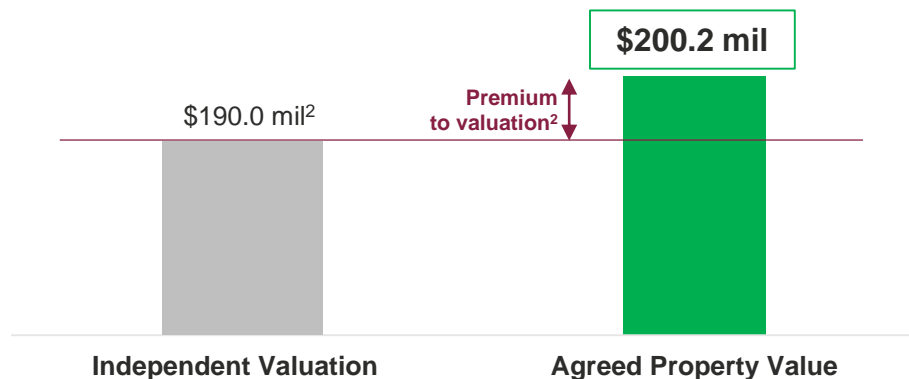
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Proposed Divestment of 51%¹ Interest in DataCentre One Pte. Ltd. (DC One)



**Keppel Infrastructure
Trust**

Transaction Overview



- DC One owns the data centre building located at 18 Riverside Road, Singapore 739088 (the Property)
- Agreed property value of \$200.2 mil is at a **premium to the independent valuation** of \$190.0 mil for the Property
- KIT is expected to receive **estimated net proceeds of \$51.3 mil³**, subject to completion adjustments

1. WDC Development Pte. Ltd., a wholly-owned subsidiary of Shimizu Corporation, holds the remaining 49% equity interest in DC One.

2. Based on a desktop valuation report by independent valuer, Savills Valuation And Professional Services (S) Pte. Ltd., for the market value of the un-expired leasehold interest in the Property, subject to the existing lease arrangement, as at 4 September 2019.

3. Based on KIT's 51% equity interest in DC One and excluding the repayment of the portion of shareholder loans owed to KIT.

Merits of the Proposed Divestment

Recognising Value



- Allows KIT to **realise the remaining lease value** in DC One **upfront**

Redeploy Capital



- Redeploy capital into **quality acquisitions that will strengthen KIT's portfolio**, as well as for **refinancing purposes and/or for working capital needs**

Continued Growth



- Continue to focus on **highly defensive infrastructure and infrastructure-like businesses and assets**

Continued focus on delivering sustainable distributions and long-term capital growth

Resolution

The Institutional Shareholder Services has recommended to vote FOR the resolution¹

- ✓ Proposed Disposal of 51% of the Shares in DataCentre One Pte. Ltd.

Thank You

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