VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

INCORPORATION OF A SUBSIDIARY

The Board of Directors (the "**Board**") of Vibrant Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that its indirect subsidiary, 瑞金市中达商业保理有限公司 ("**瑞金中达**") has been incorporated, on 27 July 2017, as a limited liability company in JiangXi Province, People's Republic of China.

瑞金中达 which is registered with an initial capital of RMB 100 million, is 51% owned by its 51% owned subsidiary,中达融资租赁有限公司 ("**Sinolink Finance**"), also a company incorporated in China, with 瑞金市城市发展投资集团有限公司, a China's state-owned company, holdings the remaining 49%.

瑞金中达 will be primarily engaged in receviables factoring, collection and business consultancy services within China.

The subscription by Sinolink Finance in the registered capital of 瑞金中达 will be financed internally. This investment is not expected to have any material effect on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 April 2018.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their shareholdings in the Company.

By Order of the Board

Eric Khua Kian Keong
Executive Director and CEO
31July 2017