SINGAPORE WINDSOR HOLDINGS LIMITED
(Registration No. 200505764Z)
(Incorporated in Singapore)

BUSINESS UPDATE: MYANMAR

The Board of Directors of Singapore Windsor Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") would like to provide a business update on the Group's business in Myanmar as set out below:-

(i) **Trading, Distribution and Retail Segment (Industrial Products):** The Company has effected sales and purchases of completed units of machines and spare parts manufactured by Sany International Development Ltd and its related corporations, amounting to approximately US$6,137,599 as at the date of this Announcement. Further details of the business activities undertaken by the Company in relation to the Trading, Distribution and Retail Segment can be found in the circular to shareholders dated 10 July 2014 ("**Circular**");

(ii) **Construction and Telecom Segment:** Through its indirect subsidiary TPR Myanmar Limited, the Group has secured purchase orders in relation to building, owning and operating telecommunication infrastructure, amounting to approximately US$930,238 as at the date of this Announcement. Further details of the business activities undertaken by the Company in relation to telecommunication infrastructure can be found in the Circular.

(iii) **Serviced Office Services:** The Group has, through its subsidiary Kinnaya Pte. Ltd., commenced the operation of serviced offices with effect from 16 March 2015. The premises of the serviced offices comprise a gross floor area of 1,350 square metres, which will enable the Group to support 260 work stations across 93 suites. Further details regarding provision of serviced office services can be found in the announcement dated 29 July 2014

The above transactions are not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 March 2015.

The above transactions are neither classified as discloseable transactions for the purposes of Chapter 10 of the Listing Manual nor interested person transactions for the purposes of Chapter 9 of the Listing Manual.

None of the Directors and controlling shareholders has any interest, direct or indirect, in the aforesaid transactions.

By Order of the Board

Ho Kwok Wai
Non-Executive Director and Chairman
19 March 2015