



**RESPONSE TO QUESTIONS RECEIVED FROM SHAREHOLDERS
PRIOR TO THE COMPANY'S EXTRAORDINARY GENERAL MEETING ("EGM")**

The Board of Directors (the "**Board**") of Grand Banks Yachts Limited (the "**Company**") makes reference to the Company's Notice of Extraordinary General Meeting for the Proposed Acquisition announced via SGXNet on 26 May 2025, in particular, the notes on submission of questions prior to the EGM scheduled to be held on 11 June 2025.

The Board wishes to update shareholders that the Company has received questions from Shareholders ahead of its EGM and will release its response to these questions by Monday, 9 June 2025 after trading hours.

By Order of the Board
GRAND BANKS YACHTS LIMITED

Chiam Heng Huat
Chief Financial Officer

5 June 2025